

Registered Number 06435945

ABBEY MAC HOME IMPROVEMENTS LIMITED

Abbreviated Accounts

30 November 2010

ABBEY MAC HOME IMPROVEMENTS LIMITED

Registered Number 06435945

Company Information

Registered Office:

61 Hayes End Drive
Hayes
Middlesex
UB4 8HD

Reporting Accountants:

J SPEYER & CO

3RD FLOOR
116 COLLEGE ROAD
HARROW
Middlesex
HA1 1BQ

ABBEY MAC HOME IMPROVEMENTS LIMITED

Registered Number 06435945

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	25,709	4,891
		<u>25,709</u>	<u>4,891</u>
Current assets			
Stocks		17,300	7,500
Debtors		0	11,500
Cash at bank and in hand		0	4,147
Total current assets		<u>17,300</u>	<u>23,147</u>
Creditors: amounts falling due within one year		(42,331)	(41,426)
Net current assets (liabilities)		(25,031)	(18,279)
Total assets less current liabilities		<u>678</u>	<u>(13,388)</u>
Total net assets (liabilities)		<u>678</u>	<u>(13,388)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		677	(13,389)
Shareholders funds		<u>678</u>	<u>(13,388)</u>

-
- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2011

And signed on their behalf by:

J M Bowden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Operating Lease Assets	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 December 2009		8,035
Additions	-	25,134
At 30 November 2010	-	<u>33,169</u>
Depreciation		
At 01 December 2009		3,144
Charge for year	-	4,316
At 30 November 2010	-	<u>7,460</u>
Net Book Value		
At 30 November 2010		25,709

At 30 November 2009

- 4,891

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1	1
---	---