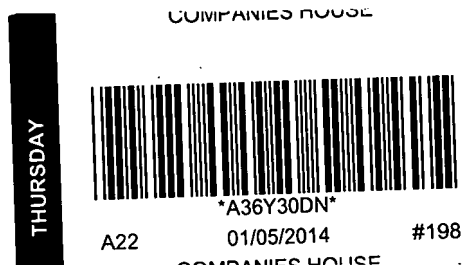


Registration number 06435734

**A & M Lofts Limited**

**Director's report and financial statements**

**for the year ended 31st August 2013**



## **A & M Lofts Limited**

### **Company information**

Director	A Mottram
Secretary	Ms J Ackroyd
Company number	06435734
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	Tucowna Baas Hill Close Broxbourne Hertfordshire EN10 7EU

## **A & M Lofts Limited**

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**A & M Lofts Limited**

**Director's report  
for the year ended 31st August 2013**

The director presents his report and the financial statements for the year ended 31st August 2013.

**Principal activity**

The principal activity of the company was that of loft conversions.

**Director**

The director who served during the year is as stated below:

A Mottram

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 16th December 2013 and signed on its behalf by

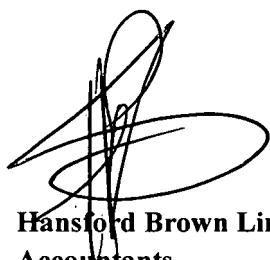
**A Mottram  
Director**

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom, positioned to the right of the printed name and title.

**A & M Lofts Limited**

**Accountants' report on the unaudited financial statements to the director of  
A & M Lofts Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2013 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Hansford Brown Limited  
Accountants  
1a Green Close  
Brookmans Park  
Hertfordshire  
AL9 7ST**

**Date: 17th December 2013**

**A & M Lofts Limited**

**Profit and loss account  
for the year ended 31st August 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	136,654	218,984
Cost of sales		(118,448)	(180,864)
<b>Gross profit</b>		<u>18,206</u>	<u>38,120</u>
Administrative expenses		(27,067)	(30,162)
<b>Operating (loss)/profit</b>	<b>3</b>	(8,861)	7,958
Interest payable and similar charges		(605)	(1,009)
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(9,466)</u>	<u>6,949</u>
Tax on (loss)/profit on ordinary activities	<b>5</b>	1,281	(2,199)
<b>(Loss)/profit for the year</b>		<u>(8,185)</u>	<u>4,750</u>
Retained profit brought forward		39,823	50,073
Reserve Movements		(14,500)	(15,000)
<b>Retained profit carried forward</b>		<u><u>17,138</u></u>	<u><u>39,823</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & M Lofts Limited**

**Balance sheet  
as at 31st August 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		11,371		14,845
<b>Current assets</b>					
Stocks		4,516		4,932	
Debtors	8	9,000		41,146	
Cash at bank and in hand		14,494		27,477	
		<u>28,010</u>		<u>73,555</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(22,241)</u>		<u>(48,575)</u>	
<b>Net current assets</b>			<u>5,769</u>		<u>24,980</u>
<b>Total assets less current liabilities</b>			<u>17,140</u>		<u>39,825</u>
<b>Net assets</b>			<u><u>17,140</u></u>		<u><u>39,825</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account			17,138		39,823
<b>Shareholders' funds</b>			<u><u>17,140</u></u>		<u><u>39,825</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & M Lofts Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st August 2013**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 16th December 2013 and signed on its behalf by

**A Mottram**  
**Director**



**Registration number 06435734**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **A & M Lofts Limited**

### **Notes to the financial statements for the year ended 31st August 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% written down value
Motor vehicles	- 25% written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### **3. Operating (loss)/profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>3,790</u>	<u>4,948</u>

#### **4. Director's remuneration**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>7,540</u>	<u>7,223</u>

**A & M Lofts Limited**

**Notes to the financial statements  
for the year ended 31st August 2013**

..... continued

**5. Tax on (loss)/profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>(1,281)</u>	<u>2,199</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	<u>14,500</u>	<u>15,000</u>
	<u>14,500</u>	<u>15,000</u>

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1st September 2012	1,554	29,965	31,519
Additions	316	-	316
At 31st August 2013	<u>1,870</u>	<u>29,965</u>	<u>31,835</u>
<b>Depreciation</b>			
At 1st September 2012	898	15,776	16,674
Charge for the year	243	3,547	3,790
At 31st August 2013	<u>1,141</u>	<u>19,323</u>	<u>20,464</u>
<b>Net book values</b>			
At 31st August 2013	<u>729</u>	<u>10,642</u>	<u>11,371</u>
At 31st August 2012	<u>656</u>	<u>14,189</u>	<u>14,845</u>

**A & M Lofts Limited**

**Notes to the financial statements  
for the year ended 31st August 2013**

..... continued

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2013		2012	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	4,641	1,547	6,188	2,063
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>8. Debtors</b>			<b>2013</b> £	<b>2012</b> £
Trade debtors			9,000	41,146
			<u>          </u>	<u>          </u>
<b>9. Creditors: amounts falling due within one year</b>			<b>2013</b> £	<b>2012</b> £
Net obligations under finance leases and hire purchase contracts			4,335	6,660
Trade creditors			2,844	13,071
Corporation tax			1,054	8,153
Other taxes and social security costs			9,017	18,290
Director's accounts			240	1
Other creditors			3,371	1,200
Accruals and deferred income			1,380	1,200
			<u>22,241</u>	<u>48,575</u>
			<u>          </u>	<u>          </u>
<b>10. Share capital</b>			<b>2013</b> £	<b>2012</b> £
<b>Authorised</b>				
1,000 Ordinary shares of £1 each			1,000	1,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
2 Ordinary shares of £1 each			2	2
			<u>          </u>	<u>          </u>
<b>Equity Shares</b>				
2 Ordinary shares of £1 each			2	2
			<u>          </u>	<u>          </u>

**A & M Lofts Limited**

**Notes to the financial statements  
for the year ended 31st August 2013**

..... continued

**11. Controlling interest**

The ultimate controlling party is Mr A Mottram.