

Registration number 06435734

A & M Lofts Limited

Director's report and financial statements

for the year ended 31st August 2012



A & M Lofts Limited

Company information

Director	A Mottram
Secretary	Ms J Ackroyd
Company number	06435734
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	Tucowna Baas Hill Close Broxbourne Hertfordshire EN10 7EU

A & M Lofts Limited

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A & M Lofts Limited

**Director's report
for the year ended 31st August 2012**

The director presents his report and the financial statements for the year ended 31st August 2012

Principal activity

The principal activity of the company was that of loft conversions

Director

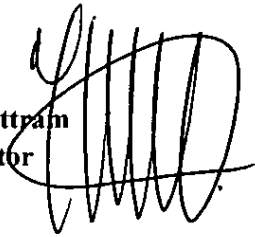
The director who served during the year is as stated below

A Mottram

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23rd May 2013 and signed on its behalf by

**A Mottram
Director**

A handwritten signature in black ink, consisting of a series of loops and vertical strokes, positioned over the printed name and title of the director.

A & M Lofts Limited

**Accountants' report on the unaudited financial statements to the director of
A & M Lofts Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hansford Brown Limited
Accountants
1a Green Close
Brookmans Park
Hertfordshire
AL9 7ST**



Date: 24th May 2013

A & M Lofts Limited

**Profit and loss account
for the year ended 31st August 2012**

		2012	2011
	Notes	£	£
Turnover	2	218,984	261,234
Cost of sales		(180,864)	(176,503)
Gross profit		<u>38,120</u>	<u>84,731</u>
Administrative expenses		(30,162)	(31,456)
Operating profit	3	<u>7,958</u>	<u>53,275</u>
Interest payable and similar charges		(1,009)	-
Profit on ordinary activities before taxation		<u>6,949</u>	<u>53,275</u>
Tax on profit on ordinary activities	5	(2,199)	(9,850)
Profit for the year		<u>4,750</u>	<u>43,425</u>
Retained profit brought forward		50,073	33,648
Reserve Movements		(15,000)	(27,000)
Retained profit carried forward		<u><u>39,823</u></u>	<u><u>50,073</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

**Balance sheet
as at 31st August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		14,845		19,793
Current assets					
Stocks		4,932		5,706	
Debtors	8	41,146		41,617	
Cash at bank and in hand		27,477		33,797	
		<u>73,555</u>		<u>81,120</u>	
Creditors' amounts falling due within one year	9	<u>(48,575)</u>		<u>(50,838)</u>	
Net current assets			<u>24,980</u>		<u>30,282</u>
Total assets less current liabilities			39,825		50,075
Net assets			<u><u>39,825</u></u>		<u><u>50,075</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			39,823		50,073
Shareholders' funds			<u><u>39,825</u></u>		<u><u>50,075</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st August 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23rd May 2013 and signed on its behalf by

A Mottram
Director

A handwritten signature in black ink, consisting of a series of loops and a large 'M' shape, positioned to the right of the name 'A Mottram'.

Registration number 06435734

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

Notes to the financial statements for the year ended 31st August 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% written down value
Motor vehicles	- 25% written down value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>4,948</u>	<u>6,597</u>

4. Director's remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>7,223</u>	<u>6,292</u>

A & M Lofts Limited

Notes to the financial statements for the year ended 31st August 2012

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	2,199	9,850

6. Dividends

Dividends paid and proposed on equity shares

	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	15,000	27,000
	<u>15,000</u>	<u>27,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1st September 2011	1,554	29,965	31,519
At 31st August 2012	<u>1,554</u>	<u>29,965</u>	<u>31,519</u>
Depreciation			
At 1st September 2011	679	11,047	11,726
Charge for the year	219	4,729	4,948
At 31st August 2012	<u>898</u>	<u>15,776</u>	<u>16,674</u>
Net book values			
At 31st August 2012	<u>656</u>	<u>14,189</u>	<u>14,845</u>
At 31st August 2011	<u>875</u>	<u>18,918</u>	<u>19,793</u>

A & M Lofts Limited

Notes to the financial statements for the year ended 31st August 2012

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2012		2011	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>6,188</u>	<u>2,063</u>	<u>8,250</u>	<u>2,750</u>
8. Debtors			2012 £	2011 £
Trade debtors			<u>41,146</u>	<u>41,617</u>
9. Creditors: amounts falling due within one year			2012 £	2011 £
Net obligations under finance leases and hire purchase contracts			6,660	9,528
Trade creditors			13,071	7,195
Corporation tax			8,153	19,954
Other taxes and social security costs			18,290	9,008
Director's accounts			1	298
Other creditors			1,200	3,655
Accruals and deferred income			<u>1,200</u>	<u>1,200</u>
			<u>48,575</u>	<u>50,838</u>
10. Share capital			2012 £	2011 £
Authorised				
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
2 Ordinary shares of £1 each			<u>2</u>	<u>2</u>
Equity Shares				
2 Ordinary shares of £1 each			<u>2</u>	<u>2</u>

A & M Lofts Limited

**Notes to the financial statements
for the year ended 31st August 2012**

continued

11. Controlling interest

The ultimate controlling party is Mr A Mottram