

Registration number 06435734

A & M Lofts Limited
Director's report and financial statements
for the year ended 31st August 2011

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A & M Lofts Limited

Company information

Director	A Mottram
Secretary	Ms J Ackroyd
Company number	06435734
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	Tucowna Baas Hill Close Broxbourne Hertfordshire EN10 7EU

A & M Lofts Limited

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A & M Lofts Limited

**Director's report
for the year ended 31st August 2011**

The director presents his report and the financial statements for the year ended 31st August 2011

Principal activity

The principal activity of the company was that of loft conversions

Director

The director who served during the year is as stated below

A Mottram

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 11th January 2012 and signed on its behalf by

**A Mottram
Director**

A handwritten signature in black ink, consisting of several vertical strokes and a large loop at the end, positioned to the right of the printed name 'A Mottram'.

A & M Lofts Limited

**Accountants' report on the unaudited financial statements to the director of
A & M Lofts Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hansford Brown Limited
Accountants
1a Green Close
Brookmans Park
Hertfordshire
AL9 7ST**



Date: 12th January 2012

A & M Lofts Limited

**Profit and loss account
for the year ended 31st August 2011**

		2011	2010
	Notes	£	£
Turnover	2	261,234	190,044
Cost of sales		(176,503)	(103,468)
Gross profit		<u>84,731</u>	<u>86,576</u>
Administrative expenses		(31,456)	(29,325)
Profit on ordinary activities before taxation		53,275	57,251
Tax on profit on ordinary activities	5	(9,850)	(10,103)
Profit for the year		<u>43,425</u>	<u>47,148</u>
Retained profit brought forward		33,648	-
Reserve Movements		(27,000)	(13,500)
Retained profit carried forward		<u><u>50,073</u></u>	<u><u>33,648</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

**Balance sheet
as at 31st August 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		19,793		15,390
Current assets					
Stocks		5,706		6,182	
Debtors	8	41,617		14,915	
Cash at bank and in hand		33,797		30,430	
		<u>81,120</u>		<u>51,527</u>	
Creditors' amounts falling due within one year	9	<u>(50,838)</u>		<u>(33,267)</u>	
Net current assets			<u>30,282</u>		<u>18,260</u>
Total assets less current liabilities			<u>50,075</u>		<u>33,650</u>
Net assets			<u>50,075</u>		<u>33,650</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account			<u>50,073</u>		<u>33,648</u>
Shareholders' funds			<u>50,075</u>		<u>33,650</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st August 2011**

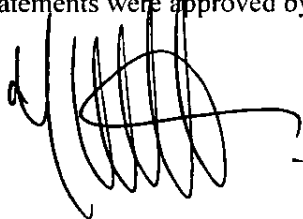
In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 11th January 2012 and signed on its behalf by

A Mottram
Director



Registration number 06435734

The notes on pages 6 to 9 form an integral part of these financial statements.

A & M Lofts Limited

Notes to the financial statements for the year ended 31st August 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% written down value
Motor vehicles	-	25% written down value

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

Loss on disposal of tangible fixed assets

2011	2010
£	£
6,597	5,129
-	1,834
<u> </u>	<u> </u>

4 Director's remuneration

Remuneration and other benefits

2011	2010
£	£
6,292	6,175
<u> </u>	<u> </u>

A & M Lofts Limited

**Notes to the financial statements
for the year ended 31st August 2011**

continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	9,850	10,103

6. Dividends

Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	27,000	13,500
	<u>27,000</u>	<u>13,500</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1st September 2010	1,554	18,965	20,519
Additions	-	11,000	11,000
At 31st August 2011	<u>1,554</u>	<u>29,965</u>	<u>31,519</u>
Depreciation			
At 1st September 2010	388	4,741	5,129
Charge for the year	291	6,306	6,597
At 31st August 2011	<u>679</u>	<u>11,047</u>	<u>11,726</u>
Net book values			
At 31st August 2011	<u>875</u>	<u>18,918</u>	<u>19,793</u>
At 31st August 2010	<u>1,166</u>	<u>14,224</u>	<u>15,390</u>

A & M Lofts Limited

Notes to the financial statements for the year ended 31st August 2011

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2011		2010	
	Net	Depreciation	Net	Depreciation
	book value £	charge £	book value £	charge £
Motor vehicles	<u>8,250</u>	<u>2,750</u>	<u>-</u>	<u>-</u>
8. Debtors			2011 £	2010 £
Trade debtors			<u>41,617</u>	<u>14,915</u>
9. Creditors: amounts falling due within one year			2011 £	2010 £
Net obligations under finance leases and hire purchase contracts			9,528	-
Trade creditors			7,195	18,123
Corporation tax			19,954	10,103
Other taxes and social security costs			9,008	2,135
Director's accounts			298	234
Other creditors			3,655	1,472
Accruals and deferred income			<u>1,200</u>	<u>1,200</u>
			<u>50,838</u>	<u>33,267</u>
10. Share capital			2011 £	2010 £
Authorised				
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
2 Ordinary shares of £1 each			<u>2</u>	<u>2</u>
Equity Shares				
2 Ordinary shares of £1 each			<u>2</u>	<u>2</u>

A & M Lofts Limited

**Notes to the financial statements
for the year ended 31st August 2011**

continued

11. Controlling interest

The ultimate controlling party is Mr A Mottram