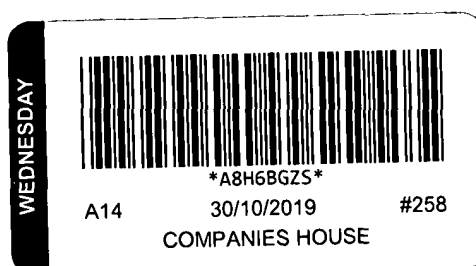


Company registration number: 06435008

Fumetec Holdings Limited

Unaudited filleted financial statements

31 March 2019



Fumetec Holdings Limited

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Fumetec Holdings Limited

Directors and other information

Directors	Mr A K McCreavy Mr M Thompson
Secretary	Mr A K McCreavy
Company number	06435008
Registered office	Bridge Street Pendlebury Industrial Estate Swinton Manchester M27 4DU
Accountants	Langricks (Holmfirth) Limited T/A Michael Bell & Co 4 Greenfield Road Holmfirth West Yorkshire HD9 2JT
Solicitors	Baxter Caulfield 13 Station Street Huddersfield HD1 1LY

Fumetec Holdings Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Fumetec Holdings Limited
Year ended 31 March 2019**

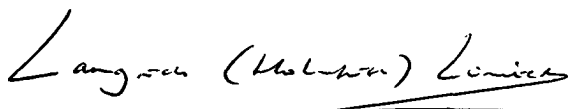
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fumetec Holdings Limited for the year ended 31 March 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Fumetec Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Fumetec Holdings Limited and state those matters that we have agreed to state to the board of directors of Fumetec Holdings Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fumetec Holdings Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Fumetec Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fumetec Holdings Limited. You consider that Fumetec Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fumetec Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'Langricks (Holmfirth) Limited', with a horizontal line drawn underneath.

Langricks (Holmfirth) Limited T/A Michael Bell & Co
Chartered Accountants

4 Greenfield Road
Holmfirth
West Yorkshire
HD9 2JT

18 October 2019

Fumetec Holdings Limited

**Statement of financial position
31 March 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Investments	4	189,490		189,490	
			189,490		189,490
Creditors: amounts falling due within one year	5	(141,795)		(141,795)	
Net current liabilities			(141,795)		(141,795)
Total assets less current liabilities			47,695		47,695
Net assets			47,695		47,695
Capital and reserves					
Called up share capital			190		190
Share premium account			18,810		18,810
Profit and loss account			28,695		28,695
Shareholders funds			47,695		47,695

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

Fumetec Holdings Limited

Statement of financial position (continued)
31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 18 October 2019, and are signed on behalf of the board by:



Mr A K McCreavy
Director

Company registration number: 06435008

The notes on pages 5 to 7 form part of these financial statements.

Fumetec Holdings Limited

Notes to the financial statements Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bridge Street, Pendlebury Industrial Estate, Swinton, Manchester, M27 4DU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Fumetec Holdings Limited

Notes to the financial statements (continued) Year ended 31 March 2019

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 April 2018 and 31 March 2019	189,490	189,490
Impairment		
At 1 April 2018 and 31 March 2019	-	-
Carrying amount		
At 31 March 2019	189,490	189,490
At 31 March 2018	189,490	189,490

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Fumetec Limited	England and Wales	Ordinary	100%

Fumetec Holdings Limited

Notes to the financial statements (continued)
Year ended 31 March 2019

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>141,795</u>	<u>141,795</u>

6. Contingent assets and liabilities

The company has provided guarantees in respect of a loan of £45,958 (2018: £59,026) taken out by Fumetec Limited.

7. Related party transactions

The company has applied the exemptions available under frs102 from disclosure of transactions within the group.

8. Controlling party

The company is under the control of Mr A K McCreavy.