

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2009
for
Abacus Wealth Limited

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COMPANIES HOUSE

Abacus Wealth Limited

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for the Year Ended 30th November 2009

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Abacus Wealth Limited
Company Information
for the Year Ended 30th November 2009

DIRECTOR: D R Bird

SECRETARY: Mrs A Bird

REGISTERED OFFICE: Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

REGISTERED NUMBER: 06434210 (England and Wales)

ACCOUNTANTS: Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

Abacus Wealth Limited

Abbreviated Balance Sheet
30th November 2009

	2009 £	2008 £
CURRENT ASSETS		
Debtors	11,152	3,670
Cash at bank	9,532	4,923
	<u>20,684</u>	<u>8,593</u>
CREDITORS		
Amounts falling due within one year	20,059	8,192
	<u>625</u>	<u>401</u>
NET CURRENT ASSETS		
	<u>625</u>	<u>401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>625</u>	<u>401</u>
CAPITAL AND RESERVES		
Called up share capital	103	1
Profit and loss account	522	400
	<u>625</u>	<u>401</u>
SHAREHOLDERS' FUNDS	<u>625</u>	<u>401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3rd June 2010 and were signed by.



D R Bird - Director

The notes form part of these abbreviated accounts

Abacus Wealth Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th November 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	1
(2008 - 1)				
3	Ordinary Non-Voting shares	£1	3	-
			<u>103</u>	<u>1</u>

3 TRANSACTIONS WITH DIRECTOR

Dividends of £44000 (net) were paid to the director of the company during the year.