

Registered number: 06434055

MOSAIC NORTH LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

MOSAIC NORTH LIMITED
REGISTERED NUMBER: 06434055

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

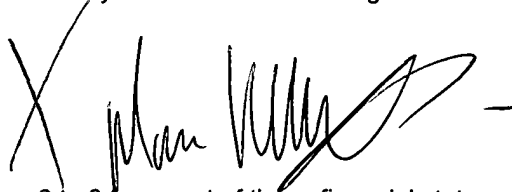
	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		48,482		52,245
Tangible assets	3		178,465		180,193
			226,947		232,438
CURRENT ASSETS					
Debtors		800		25,248	
Cash at bank		10,566		7,657	
		11,366		32,905	
CREDITORS: amounts falling due within one year		(54,229)		(71,070)	
NET CURRENT LIABILITIES			(42,863)		(38,165)
TOTAL ASSETS LESS CURRENT LIABILITIES			184,084		194,273
CREDITORS: amounts falling due after more than one year			(82,385)		(87,891)
NET ASSETS			101,699		106,382
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			101,698		106,381
SHAREHOLDERS' FUNDS			101,699		106,382

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 September 2015.

M Wilkinson
Director



The notes on pages 2 to 3 form part of these financial statements.

MOSAIC NORTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 5% straight line basis
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 20% reducing balance basis

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	75,260
Amortisation	
At 1 January 2014	23,015
Charge for the year	3,763
At 31 December 2014	26,778
Net book value	
At 31 December 2014	48,482
At 31 December 2013	52,245

MOSAIC NORTH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	206,388
Additions	10,249
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At 31 December 2014	216,637
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Depreciation	
At 1 January 2014	26,195
Charge for the year	11,977
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At 31 December 2014	38,172
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Net book value	
At 31 December 2014	178,465
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At 31 December 2013	180,193
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4. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
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