

COMPANY REGISTRATION NUMBER: 06433991

24 Gordon Place Limited

Filleted Unaudited Abridged Financial Statements

29 September 2018

24 Gordon Place Limited

Abridged Statement of Financial Position

29 September 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	4	45,053	45,053
Current assets			
Debtors		1,091	2,311
Cash at bank and in hand		16,589	17,624
		-----	-----
		17,680	19,935
Creditors: amounts falling due within one year		17,680	19,935
		-----	-----
Total assets less current liabilities		45,053	45,053
		-----	-----
Net assets		45,053	45,053
		-----	-----
Capital and reserves			
Called up share capital		5	5
Other reserves		45,048	45,048
		-----	-----
Shareholders funds		45,053	45,053
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 29 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 29 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

24 Gordon Place Limited

Abridged Statement of Financial Position *(continued)*

29 September 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 30 November 2018 , and are signed on behalf of the board by:

Ms M Esclavissat

Director

Company registration number: 06433991

24 Gordon Place Limited

Notes to the Abridged Financial Statements

Year ended 29 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Chester Mews, Belgravia, London, SW1X 7AH.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Tangible assets

	£
Cost	
At 30 September 2017 and 29 September 2018	45,053

Depreciation	
At 30 September 2017 and 29 September 2018	—

Carrying amount	
At 29 September 2018	45,053

At 29 September 2017	45,053

5. Building insurance

The property is insured with Arista Insurance Plc through Parkers of Durneford Court, The Bury, Thorverton, Devon. EX5 5NT under policy number APL09104RPO. Averys Management receives a fee for policy and claims administration work.

6. Related party transactions

The company is a non-profit making company owned by the leaseholders of 24 Gordon Place. The Leaseholders contribute towards the running costs of the property through the company on the basis of a prearranged formula. The Leaseholders, as a body, accumulate funds for budgeted future expenditure and the company holds these funds on their behalf. The amount owing to the members, as a body, at 30 September 2018 was £16,018 (2017: £115,792).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.