

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2013

for

Abel Skip Hire Limited

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Abel Skip Hire Limited

Company Information
For The Year Ended 31 December 2013

DIRECTORS:

B W Pepper
Mrs M Pepper

SECRETARY:

Mrs M Pepper

REGISTERED OFFICE:

Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

REGISTERED NUMBER:

06432820 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
Regency House
3 Albion Place
Northampton
Northants
NN1 1UD

Abel Skip Hire Limited (Registered number: 06432820)

Abbreviated Balance Sheet
31 December 2013

	Notes	31/12/13 £	£	31/12/12 £	£
FIXED ASSETS					
Intangible assets	2		22,000		27,500
Tangible assets	3		<u>261,613</u>		<u>205,144</u>
			283,613		232,644
CURRENT ASSETS					
Debtors		95,249		46,748	
Cash at bank and in hand		<u>113,564</u>		<u>130,638</u>	
		208,813		177,386	
CREDITORS					
Amounts falling due within one year		<u>121,816</u>		<u>98,557</u>	
NET CURRENT ASSETS			<u>86,997</u>		<u>78,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			370,610		311,473
CREDITORS					
Amounts falling due after more than one year			(176,309)		(186,149)
PROVISIONS FOR LIABILITIES			<u>(40,698)</u>		<u>(26,852)</u>
NET ASSETS			<u>153,603</u>		<u>98,472</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>153,503</u>		<u>98,372</u>
SHAREHOLDERS' FUNDS			<u>153,603</u>		<u>98,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abel Skip Hire Limited (Registered number: 06432820)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

B W Pepper - Director

Mrs M Pepper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Skips	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>55,000</u>
AMORTISATION	
At 1 January 2013	27,500
Amortisation for year	<u>5,500</u>
At 31 December 2013	<u>33,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>22,000</u>
At 31 December 2012	<u>27,500</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	333,318
Additions	125,165
At 31 December 2013	<u>458,483</u>
DEPRECIATION	
At 1 January 2013	128,174
Charge for year	68,696
At 31 December 2013	<u>196,870</u>
NET BOOK VALUE	
At 31 December 2013	<u>261,613</u>
At 31 December 2012	<u>205,144</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13 £	31/12/12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.