

Registered Number 06432325

Abbey Garage Doors Uk Ltd

Abbreviated Accounts

31 December 2010

Abbey Garage Doors Uk Ltd

Registered Number 06432325

Company Information

Registered Office:
Unit 2 Clayton Court
Preston Farm
Stockton on Tees
TS18 3QY

Abbey Garage Doors Uk Ltd

Registered Number 06432325

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	45,000	60,000
Tangible	3	53,475	35,812
		<u>98,475</u>	<u>95,812</u>
Current assets			
Stocks		6,240	4,850
Debtors		36,073	62,383
Cash at bank and in hand		8,397	9,244
Total current assets		<u>50,710</u>	<u>76,477</u>
Creditors: amounts falling due within one year		(93,924)	(143,829)
Net current assets (liabilities)		(43,214)	(67,352)
Total assets less current liabilities		<u>55,261</u>	<u>28,460</u>
Creditors: amounts falling due after more than one year		(31,229)	(7,232)
Total net assets (liabilities)		<u>24,032</u>	<u>21,228</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		23,932	21,128
Shareholders funds		<u>24,032</u>	<u>21,228</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2011

And signed on their behalf by:
Mrs B Burlison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 Intangible fixed assets**Cost or valuation**

	£
At 01 January 2010	<u>75,000</u>
At 31 December 2010	<u>75,000</u>

Amortisation

At 01 January 2010	15,000
Charge for year	<u>15,000</u>
At 31 December 2010	<u>30,000</u>

Net Book Value

At 31 December 2010	45,000
At 31 December 2009	<u>60,000</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 January 2010		59,236
Additions		45,198
Disposals	-	(17,000)
At 31 December 2010	-	<u>87,434</u>
Depreciation		
At 01 January 2010		23,424
Charge for year		19,035
On disposals	-	(8,500)
At 31 December 2010	-	<u>33,959</u>
Net Book Value		
At 31 December 2010		53,475
At 31 December 2009	-	<u>35,812</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100