

**THE PLASTIC PRINTING COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**THE PLASTIC PRINTING COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:**

J F Watkinson  
Mrs D A Watkinson

**SECRETARY:**

J F Watkinson

**REGISTERED OFFICE:**

The Print Works  
16 & 18 Pate Road  
Melton Mowbray  
Leicestershire  
LE13 0RG

**REGISTERED NUMBER:**

06431827 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
Enterprise Way  
Pinchbeck  
Spalding  
Lincolnshire  
PE11 3YR

**STATEMENT OF FINANCIAL POSITION**  
**30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		57,176		69,325
<b>CURRENT ASSETS</b>					
Stocks		72,879		47,042	
Debtors	5	210,706		137,576	
Cash at bank and in hand		<u>488</u>		<u>5,425</u>	
		284,073		190,043	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>214,843</u>		<u>116,879</u>	
<b>NET CURRENT ASSETS</b>			<u>69,230</u>		<u>73,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126,406</u>		<u>142,489</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(7,775)		(12,187)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,966)</u>		<u>(4,568)</u>
<b>NET ASSETS</b>			<u>115,665</u>		<u>125,734</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>115,565</u>		<u>125,634</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>115,665</u>		<u>125,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 NOVEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

J F Watkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**1. STATUTORY INFORMATION**

The Plastic Printing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 5 years
Plant and machinery etc	25% on reducing balance

Tangible fixed assets are stated at cost. Costs includes costs directly attributable to making the asset capable of operating as intended.

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, and after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 12) .

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 December 2018	19,704	245,217	264,921
Additions	-	12,500	12,500
Disposals	-	(13,250)	(13,250)
At 30 November 2019	<u>19,704</u>	<u>244,467</u>	<u>264,171</u>
<b>DEPRECIATION</b>			
At 1 December 2018	19,704	175,892	195,596
Charge for year	-	20,457	20,457
Eliminated on disposal	-	(9,058)	(9,058)
At 30 November 2019	<u>19,704</u>	<u>187,291</u>	<u>206,995</u>
<b>NET BOOK VALUE</b>			
At 30 November 2019	-	<u>57,176</u>	<u>57,176</u>
At 30 November 2018	-	<u>69,325</u>	<u>69,325</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	179,862	98,936
Other debtors	<u>30,844</u>	<u>38,640</u>
	<u>210,706</u>	<u>137,576</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	22,658	-
Hire purchase contracts	4,663	9,625
Trade creditors	169,407	94,142
Taxation and social security	2,705	4,961
Other creditors	<u>15,410</u>	<u>8,151</u>
	<u>214,843</u>	<u>116,879</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>7,775</u>	<u>12,187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>12,438</u>	<u>21,812</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



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