

ASHWELL PUBLISHING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
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ASHWELL PUBLISHING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR TO 31 AUGUST 2009

WALTER DAWSON & SON

Chartered Accountants

Revenue Chambers,
St. Peter's Street,
Huddersfield,
West Yorkshire, HD1 1DL

ASHWELL PUBLISHING LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2009

	Note	2009		2008	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		556		265
<u>CURRENT ASSETS</u>					
Stock		13,042		--	
Debtors		55,159		80,665	
Cash at Bank		28,786		28,632	
		96,987		109,297	
<u>CREDITORS</u> Amounts Falling Due					
Within One Year		(83,035)		(103,277)	
<u>NET CURRENT ASSETS</u>			13,952		6,020
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			14,508		6,285
<u>PROVISION FOR LIABILITIES</u>					
Deferred Taxation			(117)		(16)
			14,391		6,269
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital			1		1
Profit and Loss Account			14,390		6,268
			14,391		6,269

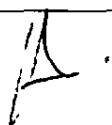
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31 August 2009. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31 August 2009, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 24 May 2010 and signed on their behalf by

Bu-A-Azal Bedar

DIRECTOR



ASHWELL PUBLISHING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Tangible Fixed Assets

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets.

Computer Equipment	25 % per annum on written down value
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(c) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(d) Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(e) Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

ASHWELL PUBLISHING LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31 AUGUST 2009

2 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<u>Cost</u>	
At 1 September 2008	318
Additions	477
At 31 August 2009	<u>795</u>
<u>Depreciation</u>	
At 1 September 2008	53
Charge for Year	186
At 31 August 2009	<u>239</u>
<u>Net Book Value</u>	
At 31 August 2009	<u>556</u>
At 31 August 2008	<u>265</u>

3 CALLED UP SHARE CAPITAL

	<u>Allotted and</u>	
	<u>Fully Paid</u>	
	2009	2008
	£	£
Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>