

COMPANIES HOUSE

Company number 6431524
England & Wales

AGNES AND ROSE LIMITED

Statement of Accounts FOR THE YEAR ENDED 28 FEBRUARY 2011

Razak Mallery

Trafalgar House
Grenville Place, Mill Hill, London NW7 3SA
Tel: 020 8906 7780

TUESDAY



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COMPANIES HOUSE

AGNES AND ROSE LIMITED

Company Information

Director	Suzanne Harmer
Secretary	Susan Harmer
Registered Office	5 Warren Street London W1T 5LA
Business Address	35 Thayer Street London W1U 2QX
Company Number	6431524
Accountants	Razak Mallery Trafalgar House Grenville Place London NW7 3SA

AGNES AND ROSE LIMITED

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AGNES AND ROSE LTD

Directors Report

The directors present their report and financial statements for the year ended 28 February 2011

Principal activities

The principal activity of the company during the year was that of retail of shoes

Directors

The Directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2011	2010
Suzanne Harmer	100	100

Small company special provisions

The report of the directors has been prepared in accordance with the provisions applicable to the small companies regime.

This report was approved by the director on 15 November 2011



Suzanne Harmer
Director

AGNES AND ROSE LTD

**Accountants' report on the financial statements to the directors
for the year ended 28 February 2010**

As described on the Balance Sheet you are responsible for the preparation of the financial statements set out on pages 3 to 7 which you have approved

You consider that the company is exempt from an audit under the Companies A Act 2006

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us



RAZAK MALLERY
Trafalgar House
Grenville Place
Mill Hill, London NW7 3SA

Dated 15 November 2011

AGNES AND ROSE LTD**Profit and Loss Account
for the year ended 28 February 2011**

		2011	2010
	Notes	£	£
Turnover	2	351452	376,023
Cost of sales		-227712	-295980
		<hr/>	<hr/>
Gross profit		123740	80043
Administrative Expenses		-121426	-97158
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		2314	-17115
		<hr/>	<hr/>
Profit/(loss) on ordinary activities after taxation		2314	-17115
		<hr/>	<hr/>

Notes on pages 6 to 7 form an integral part of these financial statements

AGNES AND ROSE LTD**Balance Sheet as at 28 February 2011**

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	4		35263		36691
Current assets					
Stocks		130083		92856	
Debtors	5	19187		40548	
Cash at bank and in hand		10021		25195	
		<u>159291</u>		<u>158599</u>	
Current liabilities					
Creditors: amounts falling due within one year	6	-117806		-120856	
Net current assets/(liabilities)			<u>41,485</u>		<u>37743</u>
Loan Account - Mr C Harmer	9		(120,000)		-120000
Net assets			<u>-43252</u>		<u>-45566</u>
 Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		-43352		-45666
 Shareholders funds			<u>-43252</u>		<u>-45566</u>

Notes on pages 6 to 7 form an integral part of these accounts.

Balance Sheet as at 28 February 2011

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AGNES AND ROSE LTD

Balance Sheet (continued)

Approval

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the director on 15 November 2011 and signed on her behalf by.

A handwritten signature in black ink, appearing to read 'Suzanne Harmer', written in a cursive style.

Suzanne Harmer
Director

AGNES AND ROSE LTD**Notes to the Accounts
for the year ended 28 February 2011****1 Accounting policies**

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and office equipment 20% reducing

Stock

Stock is valued at the lower of cost and net realisable value

2 Turnover

The total turnover of the company for the year was derived from its principal activity wholly undertaken in the UK.

3 Operating profit	2011 £	2010 £
This is stated after charging:		
Depreciation of owned fixed assets	1,428	2,380

4 Tangible fixed assets

	Leasehold property £	Furniture & fittings £	Total £
Cost			
At 1 March 2010	29,551	12,600	42,151
At 28 February 2011	29,551	12,600	42,151
Depreciation			
At 1 March 2010	-	5,460	5,460
Charge for the year	-	1,428	1,428
At 28 February 2011	-	6,888	6,888
Net book value			
At 28 February 2011	29,551	5,712	35,263
At 28 February 2010	29,551	7,140	36,691

AGNES AND ROSE LTD

Notes to the Accounts for the year ended 28 February 2011

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5 Debtors	2011	2010
	£	£
Trade debtors	0	31,799
Prepayments	19187	8,750
	<hr/>	<hr/>
	19187	40,548
6 Creditors: amounts falling due within one year		
Trade creditors	101,618	114,001
HM Revenue and Customs VAT	13,949	5,506
Accrued expenses	900	1,420
Company credit card	1,339	0
	<hr/>	<hr/>
	117,806	120,927
7 Share capital		
Authorised, allotted and fully paid		
100 Ordinary shares of £1 each	100	100
8 Profit and Loss Account		
Opening balance	45666	28551
Losses/(Profit) for the year	-2314	17115
	<hr/>	<hr/>
Closing balance	43352	45666
9 Loan account - C Harmer		
The loan has been provided by Mr C Harmer who is the father of Ms S Harmer who owns shares of the company and it is provided free of interest and with no fixed date for repayment		
10 Ultimate Control		
The company is controlled by Ms S Harmer who is a director and majority shareholder		
11 Insolvent company		
The company's liabilities exceed the value of its assets. However the loan is not repayable until the company proves profitable and its cash flow is adequate. The company has earned a modest profit during the year and it is hoped that it will continue to trade profitably.		