

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2016
for
ABSA Ltd**

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**E Hodgkinson & Co
Chartered Certified Accountants
Brooklyn House
44A Brook Street
Shepshed
Leics
LE12 9RG**

ABSA Ltd

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for the Year Ended 31 August 2016**

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ABSA Ltd
Company Information
for the Year Ended 31 August 2016

DIRECTOR: Mrs N Manroe

SECRETARY: Mrs N Manroe

REGISTERED OFFICE: Hallam House
Appt 3
1 Hallam Fields Road
Birstall
Leics
LE4 3LH

REGISTERED NUMBER: 06431100

ACCOUNTANTS: E Hodgkinson & Co
Chartered Certified Accountants
Brooklyn House
44A Brook Street
Shepshed
Leics
LE12 9RG

ABSA Ltd

**Report of the Director
for the Year Ended 31 August 2016**

The director presents her report with the financial statements of the company for the year ended 31 August 2016.

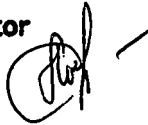
DIRECTOR

Mrs N Manroe held office during the whole of the period from 1 September 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs N Manroe - Director



30 May 2017

ABSA Ltd**Profit and Loss Account
for the Year Ended 31 August 2016**

	Notes	2016 £	2015 £
TURNOVER		17,927	18,354
Cost of sales		<u>5,497</u>	<u>3,991</u>
GROSS PROFIT		12,430	14,363
Administrative expenses		<u>16,111</u>	<u>18,758</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,681)	(4,395)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(3,681)</u>	<u>(4,395)</u>

The notes form part of these financial statements

**Balance Sheet
31 August 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	10,105	11,888
CURRENT ASSETS			
Stocks		1,000	1,000
CREDITORS			
Amounts falling due within one year	5	<u>24,641</u>	<u>22,743</u>
NET CURRENT LIABILITIES		<u>(23,641)</u>	<u>(21,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,536)</u>	<u>(9,855)</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	<u>(13,537)</u>	<u>(9,856)</u>
SHAREHOLDERS' FUNDS		<u>(13,536)</u>	<u>(9,855)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 30 May 2017 and were signed by:



Mrs N Manroe - Director

The notes form part of these financial statements

ABSA Ltd

Notes to the Financial Statements for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

plant & machinery 15% reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	<u>1,783</u>	<u>2,097</u>
Director's remuneration and other benefits etc	<u>6,000</u>	<u>6,608</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2016 nor for the year ended 31 August 2015.

ABSA Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2016**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2015 and 31 August 2016	<u>23,307</u>
DEPRECIATION	
At 1 September 2015	11,419
Charge for year	<u>1,783</u>
At 31 August 2016	<u>13,202</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>10,105</u></u>
At 31 August 2015	<u><u>11,888</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	8,559	2,186
Other creditors	<u>16,082</u>	<u>20,557</u>
	<u><u>24,641</u></u>	<u><u>22,743</u></u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u><u>1</u></u>	<u><u>1</u></u>

7. RESERVES

	Profit and loss account £
At 1 September 2015	(9,856)
Deficit for the year	<u>(3,681)</u>
At 31 August 2016	<u><u>(13,537)</u></u>

ABSA Ltd

**Report of the Accountants to the Director of
ABSA Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

E Hodgkinson & Co
Chartered Certified Accountants
Brooklyn House
44A Brook Street
Shepshed
Leics
LE12 9RG

Date:17/2/2018.....

This page does not form part of the statutory financial statements

ABSA Ltd

**Trading and Profit and Loss Account
for the Year Ended 31 August 2016**

	2016		2015	
	£	£	£	£
Sales		17,927		18,354
Cost of sales				
Purchases		5,497		3,991
GROSS PROFIT		12,430		14,363
Expenditure				
Rent	383		4,838	
Directors' salaries	6,000		6,608	
Telephone	637		677	
Post and stationery	765		145	
Advertising	167		100	
Travelling	1,774		1,523	
Repairs and renewals	100		100	
Training	1,900		-	
Sundry expenses	100		100	
Accountancy	300		300	
Legal fees	1,531		1,445	
		13,657		15,836
		(1,227)		(1,473)
Finance costs				
Bank charges		671		825
		(1,898)		(2,298)
Depreciation				
Plant and machinery		1,783		2,097
NET LOSS		(3,681)		(4,395)

This page does not form part of the statutory financial statements