

REGISTERED NUMBER: 06430770 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
AEV Holdings Limited



AEV Holdings Limited

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for the Year Ended 31 December 2016

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AEV Holdings Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

J J Kemp
S Handler

SECRETARY:

Mrs D J Kemp

REGISTERED OFFICE:

68 Argyle Street
Birkenhead
Merseyside
CH61 4AF

REGISTERED NUMBER:

06430770 (England and Wales)

ACCOUNTANTS:

McEwan Wallace Limited
68 Argyle Street
Birkenhead
CH41 6AF

AEV Holdings Limited (Registered number: 06430770)

Balance Sheet

31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Investments	3	1,171,949	671,949
CURRENT ASSETS			
Debtors	4	50,000	1,471
NET CURRENT ASSETS		50,000	1,471
TOTAL ASSETS LESS CURRENT LIABILITIES		1,221,949	673,420
CREDITORS			
Amounts falling due after more than one year	5	717,063	705,691
NET ASSETS/(LIABILITIES)		504,886	(32,271)
CAPITAL AND RESERVES			
Called up share capital		500,100	100
Retained earnings		4,786	(32,371)
SHAREHOLDERS' FUNDS		504,886	(32,271)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AEV Holdings Limited (Registered number: 06430770)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:



J J Kemp - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AEV Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about AEV Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Changes in accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS102 Section 1A for small entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A for small entities has resulted in some changes in accounting policies to those used previously.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2016	671,949
Additions	500,000
	<hr/>
At 31 December 2016	1,171,949
	<hr/>
NET BOOK VALUE	
At 31 December 2016	1,171,949
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At 31 December 2015	671,949
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4. **DEBTORS**

	31.12.16 £	31.12.15 £
Amounts falling due within one year:		
Other debtors	-	1,471
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	50,000	-
	<hr/>	<hr/>
Aggregate amounts	50,000	1,471
	<hr/>	<hr/>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Amounts owed to group undertakings	717,063	705,691
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AEV Holdings Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the director.

At 31 December 2016, AEV Holdings Limited had a loan from a subsidiary of £717,063 (2015 - £705,691). Interest of £35,343 was accrued in the year (2015 - £32,371).

A separate subsidiary owed AEV Holdings Limited £50,000 at the year end (2015 - £nil).