

Registered Number 06429034

A B MOAVEN COMMODITIES LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|--|--------------|---------------|---------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 538 | 110 |
| Investments | | - | - |
| | | <u>538</u> | <u>110</u> |
| Current assets | | | |
| Stocks | | - | 36,654 |
| Debtors | | 28,847 | 41,892 |
| Investments | | - | - |
| Cash at bank and in hand | | 1,259 | 6,388 |
| | | <u>30,106</u> | <u>84,934</u> |
| Prepayments and accrued income | | - | - |
| Creditors: amounts falling due within one year | | (5,413) | (59,950) |
| Net current assets (liabilities) | | <u>24,693</u> | <u>24,984</u> |
| Total assets less current liabilities | | <u>25,231</u> | <u>25,094</u> |
| Creditors: amounts falling due after more than one year | | (24,656) | (24,656) |
| Provisions for liabilities | | 0 | 0 |
| Accruals and deferred income | | 0 | 0 |
| Total net assets (liabilities) | | <u>575</u> | <u>438</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 475 | 338 |
| Shareholders' funds | | <u>575</u> | <u>438</u> |

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2015

And signed on their behalf by:

Ali Bahman Moaven, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 December 2013 | 3,356 |
| Additions | 708 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 30 November 2014 | <u>4,064</u> |
| Depreciation | |
| At 1 December 2013 | 3,246 |
| Charge for the year | 280 |
| On disposals | 0 |
| At 30 November 2014 | <u>3,526</u> |
| Net book values | |
| At 30 November 2014 | <u>538</u> |
| At 30 November 2013 | <u>110</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | 2014 | 2013 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

4 **Transactions with directors**

| | |
|---|---|
| Name of director receiving advance or credit: | A B Moaven |
| Description of the transaction: | The following repayment to the company subsisted during the year. |
| Balance at 1 December 2013: | £ 34,796 |
| Advances or credits made: | £ 0 |
| Advances or credits repaid: | £ 13,294 |
| Balance at 30 November 2014: | <u>£ 21,502</u> |

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