

Millarose Ltd
Abbreviated accounts
for the year ended 30 September 2009
Registration number 06428645

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Millarose Ltd

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Millarose Ltd

**Abbreviated balance sheet
as at 30 September 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,601		-
Current assets					
Debtors		120,925		100	
Cash at bank and in hand		7,742		-	
		<u>128,667</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(77,084)</u>		<u>-</u>	
Net current assets			<u>51,583</u>		<u>100</u>
Total assets less current liabilities			<u>63,184</u>		<u>100</u>
Provisions for liabilities			<u>(2,550)</u>		<u>-</u>
Net assets			<u>60,634</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>60,534</u>		<u>-</u>
Shareholders' funds			<u>60,634</u>		<u>100</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Millarose Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 12 January 2010 and signed on its behalf by

DJ Brookes
Director

Registration number 06428645



The notes on pages 3 to 4 form an integral part of these financial statements.

Millarose Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% on cost

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	13,650
At 30 September 2009	<u>13,650</u>
Depreciation	
Charge for year	2,049
At 30 September 2009	<u>2,049</u>
Net book values	
At 30 September 2009	<u><u>11,601</u></u>

Millarose Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2009**

..... continued

3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
DJ Brookes and DR Brookes	<u>17,608</u>	<u>-</u>	<u>19,016</u>

During the year ended 30 September 2009 Mr DJ and Mrs DR Brookes made payments on behalf of the company amounting to £44,913 and have taken drawings amounting to £62,521.