

Registered Number 06428395

REFUELS LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	405,599	617,465
		<u>405,599</u>	<u>617,465</u>
Current assets			
Debtors		213,128	252,556
Cash at bank and in hand		210,679	197,091
		<u>423,807</u>	<u>449,647</u>
Creditors: amounts falling due within one year		(316,059)	(501,622)
Net current assets (liabilities)		<u>107,748</u>	<u>(51,975)</u>
Total assets less current liabilities		<u>513,347</u>	<u>565,490</u>
Creditors: amounts falling due after more than one year		(14,000)	(23,883)
Total net assets (liabilities)		<u>499,347</u>	<u>541,607</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		499,345	541,605
Shareholders' funds		<u>499,347</u>	<u>541,607</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

Matthew Whitton, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents completed work and the supply of goods for which an invoice has been raised. The figure of turnover excludes Value Added Tax.

Tangible assets depreciation policy

Fixed assets are depreciated over their estimated working lives less residual value using the reducing balance method at 15% per annum.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	1,092,985
Additions	2,346
Disposals	(197,420)
Revaluations	-
Transfers	-
At 30 November 2016	<u>897,911</u>
Depreciation	
At 1 December 2015	475,520
Charge for the year	71,576
On disposals	(54,784)
At 30 November 2016	<u>492,312</u>
Net book values	
At 30 November 2016	<u>405,599</u>
At 30 November 2015	<u>617,465</u>

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