

**Registered Number 06428395**

**REFUELS LIMITED**

**Abbreviated Accounts**

**30 November 2010**

REFUELS LIMITED

Registered Number 06428395

## Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	193,505	141,832
Total fixed assets		193,505	141,832
<b>Current assets</b>			
Debtors		116,820	129,723
Cash at bank and in hand		221,589	50,907
Total current assets		338,409	180,630
<b>Creditors: amounts falling due within one year</b>		(294,643)	(207,410)
<b>Net current assets</b>		43,766	(26,780)
<b>Total assets less current liabilities</b>		237,271	115,052
<b>Creditors: amounts falling due after one year</b>		(156,778)	(81,112)
<b>Total net Assets (liabilities)</b>		80,493	33,940
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		80,491	33,938
<b>Shareholders funds</b>		80,493	33,940

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2011

And signed on their behalf by:

**Michael Taylor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Revenues are stated excluding Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 30 November 2009	189,576
additions	87,151
disposals	
revaluations	
transfers	
At 30 November 2010	<u>276,727</u>

Depreciation	
At 30 November 2009	47,744
Charge for year	35,478
on disposals	
At 30 November 2010	<u>83,222</u>

Net Book Value	
At 30 November 2009	141,832
At 30 November 2010	<u>193,505</u>

**3 Transactions with directors**

Loans from directors are interest free and no date has been set for their repayment.