

Registered Number 06428395

REFUELS LIMITED

Abbreviated Accounts

30 November 2009

## REFUELS LIMITED

Registered Number 06428395

## Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>141,832</u>	<u>1,387</u>
Total fixed assets		141,832	1,387
<b>Current assets</b>			
Debtors		129,723	170,624
Cash at bank and in hand		50,907	78,827
Total current assets		<u>180,630</u>	<u>249,451</u>
<b>Creditors: amounts falling due within one year</b>		(207,410)	(197,086)
Net current assets		(26,780)	52,365
Total assets less current liabilities		<u>115,052</u>	<u>53,752</u>
Creditors: amounts falling due after one year		(81,112)	(0)
Total net Assets (liabilities)		33,940	53,752
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>33,938</u>	<u>53,750</u>
Shareholders funds		<u>33,940</u>	<u>53,752</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2010

And signed on their behalf by:

Mr Michael Taylor, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Revenue arises from goods and services supplied excluding Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 November 2008	1,850
additions	187,726
disposals	
revaluations	
transfers	
At 30 November 2009	<u>189,576</u>
Depreciation	
At 30 November 2008	463
Charge for year	47,281
on disposals	
At 30 November 2009	<u>47,744</u>
Net Book Value	
At 30 November 2008	1,387
At 30 November 2009	<u>141,832</u>

**3 Transactions with directors**

Loans from directors are interest free and no date has been set for their repayment.