

**Registered Number 06428395**

**REFUELS LIMITED**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	534,702	164,479
		<u>534,702</u>	<u>164,479</u>
<b>Current assets</b>			
Debtors		491,779	174,645
Cash at bank and in hand		117,310	251,535
		<u>609,089</u>	<u>426,180</u>
<b>Creditors: amounts falling due within one year</b>		<u>(684,614)</u>	<u>(414,715)</u>
<b>Net current assets (liabilities)</b>		<u>(75,525)</u>	<u>11,465</u>
<b>Total assets less current liabilities</b>		<u>459,177</u>	<u>175,944</u>
<b>Total net assets (liabilities)</b>		<u>459,177</u>	<u>175,944</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		459,175	175,942
<b>Shareholders' funds</b>		<u>459,177</u>	<u>175,944</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2013

And signed on their behalf by:

**Michael Taylor, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Revenues arise from the sale of goods for which an invoice has been raised excluding Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets are depreciated over their estimated useful lives using the reducing balance method at an annual rate of 15%.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2011	276,727
Additions	464,582
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>741,309</u>
<b>Depreciation</b>	
At 1 December 2011	112,248
Charge for the year	94,359
On disposals	-
At 30 November 2012	<u>206,607</u>
<b>Net book values</b>	
At 30 November 2012	<u>534,702</u>
At 30 November 2011	<u>164,479</u>

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