

Registered Number 06428395

REFUELS LIMITED

Abbreviated Accounts

30 November 2011

REFUELS LIMITED

Registered Number 06428395

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	164,479	193,505
Total fixed assets		164,479	193,505
Current assets			
Debtors		174,645	116,820
Cash at bank and in hand		251,535	221,589
Total current assets		426,180	338,409
Creditors: amounts falling due within one year		(414,715)	(294,643)
Net current assets		11,465	43,766
Total assets less current liabilities		175,944	237,271
Creditors: amounts falling due after one year			(156,778)
Total net Assets (liabilities)		175,944	80,493
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		175,942	80,491
Shareholders funds		175,944	80,493

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

Michael Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Revenues arise from invoiced sales excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	276,727
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>276,727</u>

Depreciation	
At 30 November 2010	83,222
Charge for year	29,026
on disposals	
At 30 November 2011	<u>112,248</u>

Net Book Value	
At 30 November 2010	193,505
At 30 November 2011	<u>164,479</u>

3 Transactions with directors

Loans from directors are interest free and no date has been set for their repayment.