

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
BLUE SKIES SCHOOL LTD

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FOR THE YEAR ENDED 31 AUGUST 2014**

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BLUE SKIES SCHOOL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS:

L Higgins
J Q Higgins

SECRETARY:

L Higgins

REGISTERED OFFICE:

126 Maidstone Road
Chatham
Kent
ME4 6DQ

REGISTERED NUMBER:

06427312 (England and Wales)

ACCOUNTANTS:

Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	434,571	453,045
CURRENT ASSETS			
Debtors		69,504	18,881
Cash at bank and in hand		191,638	209,091
		<u>261,142</u>	<u>227,972</u>
CREDITORS			
Amounts falling due within one year		<u>252,042</u>	<u>293,408</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,100</u>	<u>(65,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,671</u>	<u>387,609</u>
CREDITORS			
Amounts falling due after more than one year	3	(188,343)	(226,592)
PROVISIONS FOR LIABILITIES		<u>(8,151)</u>	<u>(11,372)</u>
NET ASSETS		<u>247,177</u>	<u>149,645</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		247,077	149,545
SHAREHOLDERS' FUNDS		<u>247,177</u>	<u>149,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2014 and were signed on its behalf by:

J Q Higgins - Director

L Higgins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for administrative staff, and also makes contributions into the Teachers' Pension Scheme for teaching staff, a defined benefit scheme run by the Teachers' Pension Agency.

Contributions payable to the defined contribution pension scheme are charged to the profit and loss account in the period to which they relate.

Teaching staff belong to the Teacher's Pension Scheme. This is an unfunded defined benefit scheme operated by the Government with contributions calculated on an actuarial basis, but set in relation to the current service period only. In accordance with paragraph 9(a) of FRS17 the contributions have been accounted for as if this were a defined contribution scheme. The employer's contribution was 14.1% for the year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	537,583
Additions	5,009
Disposals	<u>(12,564)</u>
At 31 August 2014	<u>530,028</u>
DEPRECIATION	
At 1 September 2013	84,538
Charge for year	19,393
Eliminated on disposal	<u>(8,474)</u>
At 31 August 2014	<u>95,457</u>
NET BOOK VALUE	
At 31 August 2014	<u>434,571</u>
At 31 August 2013	<u>453,045</u>

3. CREDITORS

Creditors include an amount of £ 188,343 (2013 - £ 226,592) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014 £	2013 £
J Q Higgins		
Balance outstanding at start of year	741	233
Amounts advanced	17,313	1,830
Amounts repaid	<u>(10,155)</u>	<u>(1,322)</u>
Balance outstanding at end of year	<u>7,899</u>	<u>741</u>
L Higgins		
Balance outstanding at start of year	603	253
Amounts advanced	16,507	2,211
Amounts repaid	<u>(10,234)</u>	<u>(1,861)</u>
Balance outstanding at end of year	<u>6,876</u>	<u>603</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

6. **RELATED PARTY DISCLOSURES**

L Higgins

A director and shareholder of the company.

Dividends were paid of £1,400 during the year.

J Q Higgins

A director and shareholder of the company.

Dividends were paid of £1,400 during the year.

7. **PENSIONS**

The pension cost charge of £26,157 (2013 - £28,425) represents contributions paid for the staff at 14.1% (2013 - 14.1%) of their gross salaries per month. Outstanding contributions on the balance sheet amounted to £1,408 (2013 - £2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.