

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016  
FOR  
BLUE SKIES SCHOOL LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**DIRECTORS:** L M Higgins  
J Q Higgins

**SECRETARY:** L M Higgins

**REGISTERED OFFICE:** 126 Maidstone Road  
Chatham  
Kent  
ME4 6DQ

**REGISTERED NUMBER:** 06427312 (England and Wales)

**ACCOUNTANTS:** Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>410,799</b>		422,609
<b>CURRENT ASSETS</b>					
Debtors		<b>14,394</b>		96,512	
Cash at bank and in hand		<b>131,053</b>		156,473	
		<b>145,447</b>		252,985	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>106,893</b>		201,935	
<b>NET CURRENT ASSETS</b>			<b>38,554</b>		51,050
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>449,353</b>		473,659
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(156,494)</b>		(171,734)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(4,127)</b>		(6,156)
<b>NET ASSETS</b>			<b>288,732</b>		295,769
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>300</b>		300
Profit and loss account			<b>288,432</b>		295,469
<b>SHAREHOLDERS' FUNDS</b>			<b>288,732</b>		295,769

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

J Q Higgins - Director

L M Higgins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going Concern**

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director.

**Turnover**

Turnover represents net invoices sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for administrative staff, and also makes contributions into the Teachers' Pension Scheme for teaching staff, a defined benefit scheme run by the Teachers' Pension Agency.

Contributions payable to the defined contribution pension scheme are charged to the profit and loss account in the period to which they relate.

Teaching staff belong to the Teacher's Pension Scheme. This is an unfunded defined benefit scheme operated by the Government with contributions calculated on an actuarial basis, but set in relation to the current service period only. In accordance with paragraph 9(a) of FRS17 the contributions have been accounted for as if this were a defined contribution scheme. The employer's contribution was 16.48% for the year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2015	536,261
Additions	5,889
At 31 August 2016	<u>542,150</u>
<b>DEPRECIATION</b>	
At 1 September 2015	113,652
Charge for year	17,699
At 31 August 2016	<u>131,351</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>410,799</u>
At 31 August 2015	<u>422,609</u>

## 3. CREDITORS

Creditors include an amount of £ 172,214 (2015 - £ 187,454 ) for which security has been given.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>300</u>	<u>300</u>

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
<b>J Q Higgins</b>		
Balance outstanding at start of year	(4,584)	7,899
Amounts advanced	21,611	40,031
Amounts repaid	(43,755)	(52,514)
Balance outstanding at end of year	<u>(26,728)</u>	<u>(4,584)</u>
<b>L M Higgins</b>		
Balance outstanding at start of year	(5,390)	6,876
Amounts advanced	30,200	40,248
Amounts repaid	(43,725)	(52,514)
Balance outstanding at end of year	<u>(18,915)</u>	<u>(5,390)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

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5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The loans from the directors to the company are charged with an interest rate of 10%, are unsecured and repayable on demand.

6. **RELATED PARTY DISCLOSURES**

**L M Higgins**

A director and shareholder of the company.

Dividends were paid of £69,500 during the year.

**J Q Higgins**

A director and shareholder of the company.

Dividends were paid of £69,500 during the year.

7. **PENSIONS**

The pension cost charge of £16,755 (2015 - £25,640) represents contributions paid for the staff at 16.48% (2015 - 14.1%) of their gross salaries per month. Outstanding contributions on the balance sheet amounted to £31 (2015 - £2,625).



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