

REGISTERED NUMBER: 06426824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

JOSH EVANS BUILDING SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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JOSH EVANS BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

K M Evans
Mrs J H Evans

SECRETARY:

Mrs J H Evans

REGISTERED OFFICE:

98 Ryeworth Road
Charlton Kings
Cheltenham
Gloucestershire
GL52 6LT

REGISTERED NUMBER:

06426824 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		71		239
CURRENT ASSETS					
Inventories		430		700	
Debtors	5	16,370		10,862	
Cash at bank		<u>1,573</u>		<u>661</u>	
		18,373		12,223	
CREDITORS					
Amounts falling due within one year	6	<u>18,268</u>		<u>12,014</u>	
NET CURRENT ASSETS			<u>105</u>		<u>209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176</u>		<u>448</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(24)</u>		<u>248</u>
SHAREHOLDERS' FUNDS			<u>176</u>		<u>448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2019 and were signed on its behalf by:

K M Evans - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Josh Evans Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue - described as turnover - is the value of goods provided to customers during the year, plus the value of work performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expensed compared to the total anticipated time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tools & equipment	- 20% on cost
Office equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Financial instruments

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Going concern justification

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Tools & equipment £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2018 and 31 December 2018	<u>2,443</u>	<u>375</u>	<u>1,257</u>	<u>4,075</u>
DEPRECIATION				
At 1 January 2018	2,298	375	1,163	3,836
Charge for year	<u>145</u>	<u>-</u>	<u>23</u>	<u>168</u>
At 31 December 2018	<u>2,443</u>	<u>375</u>	<u>1,186</u>	<u>4,004</u>
NET BOOK VALUE				
At 31 December 2018	<u>-</u>	<u>-</u>	<u>71</u>	<u>71</u>
At 31 December 2017	<u>145</u>	<u>-</u>	<u>94</u>	<u>239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	2,566	2,966
Directors' current accounts	<u>13,804</u>	<u>7,896</u>
	<u>16,370</u>	<u>10,862</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,318	1,581
Corporation Tax	12,926	8,553
Social security and other taxes	(159)	(199)
Accrued expenses	<u>2,183</u>	<u>2,079</u>
	<u>18,268</u>	<u>12,014</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
K M Evans and Mrs J H Evans		
Balance outstanding at start of year	7,896	5,911
Amounts advanced	44,199	29,485
Amounts repaid	(38,291)	(27,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,804</u>	<u>7,896</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest is being charged annually at a rate of 2.5% on the loan to Mr KM and Mrs Evans and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.