

Registered Number 06426483

Avonmouth Ship Repair Limited

Abbreviated Accounts

31 December 2011

Avonmouth Ship Repair Limited

Registered Number 06426483

Company Information

Registered Office:

Western Avenue
Western Docks
Southampton
Hampshire
SO15 0HH

Reporting Accountants:

Dove Marsh & Jones

1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

Avonmouth Ship Repair Limited
Registered Number 06426483
Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £	2010 £
Fixed assets				
Intangible	2		4	4
Tangible	3		0	11,318
			<u>4</u>	<u>11,322</u>
Current assets				
Stocks		0		67,692
Debtors		35,558		122,582
Cash at bank and in hand		7,718		22,867
Total current assets		<u>43,276</u>		<u>213,141</u>
Creditors: amounts falling due within one year		(43,237)		(99,251)
Net current assets (liabilities)			39	113,890
Total assets less current liabilities			<u>43</u>	<u>125,212</u>
Provisions for liabilities			0	(1,113)
Total net assets (liabilities)			<u>43</u>	<u>124,099</u>
Capital and reserves				
Called up share capital	4		1	1
Profit and loss account			42	124,098
Shareholders funds			<u>43</u>	<u>124,099</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

J Coltman, Director

B A Needle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>5</u>
At 31 December 2011	<u>5</u>
Amortisation	
At 01 January 2011	<u>1</u>

	At 31 December 2011	<u>1</u>		
	Net Book Value			
	At 31 December 2011	4		
	At 31 December 2010	<u>4</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 January 2011			29,532
	Disposals			(29,532)
	Depreciation			
	At 01 January 2011			18,214
	On disposals			(18,214)
	Net Book Value			
	At 31 December 2011			0
	At 31 December 2010		-	<u>11,318</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1 Ordinary shares of £1 each	1	1	
5	Related party disclosures			
	During the year the company has traded at market value with Testbank Ship Repair Limited, a group company. At the year end £22,377 was due and included in debtors, (2010 £53,907).			
6	Ultimate parent company			
	In the opinion of the directors the ultimate holding company is Testbank Holdings Limited, a company registered in England.			