

ABBREVIATED ACCOUNTS

FOR THE PERIOD 14 NOVEMBER 2007 TO 31 DECEMBER 2008

FOR

AVONMOUTH SHIP REPAIR LIMITED

THURSDAY



\*ASMK27P6\*

26/02/2009

COMPANIES HOUSE

A46

316

**AVONMOUTH SHIP REPAIR LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Period 14 November 2007 to 31 December 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

**AVONMOUTH SHIP REPAIR LIMITED**

**COMPANY INFORMATION**

**for the Period 14 November 2007 to 31 December 2008**

**DIRECTORS:**

J Coltman  
B A Needle

**SECRETARY:**

K J Ryan

**REGISTERED OFFICE:**

Western Avenue  
Western Docks  
Southampton  
Hampshire  
SO15 0HH

**REGISTERED NUMBER:**

6426483 (England and Wales)

**ACCOUNTANTS:**

Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

**AVONMOUTH SHIP REPAIR LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		5
Tangible assets	3		21,792
			<u>21,797</u>
 <b>CURRENT ASSETS</b>			
Stocks		24,192	
Debtors		71,062	
Cash at bank and in hand		330,708	
		<u>425,962</u>	
 <b>CREDITORS</b>			
Amounts falling due within one year		357,717	
			<u>68,245</u>
 <b>NET CURRENT ASSETS</b>			<u>68,245</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,042
 <b>PROVISIONS FOR LIABILITIES</b>			2,492
 <b>NET ASSETS</b>			<u>87,550</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			87,549
			<u>87,550</u>
 <b>SHAREHOLDERS' FUNDS</b>			<u>87,550</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AVONMOUTH SHIP REPAIR LIMITED

ABBREVIATED BALANCE SHEET - continued  
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2009 and were signed on its behalf by:

J Coltman - Director



B A Needle - Director



NOTES TO THE ABBREVIATED ACCOUNTS  
for the Period 14 November 2007 to 31 December 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost  
Computer equipment - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	5
At 31 December 2008	5
<b>NET BOOK VALUE</b>	
At 31 December 2008	5

**AVONMOUTH SHIP REPAIR LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Period 14 November 2007 to 31 December 2008

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
Additions	27,657
At 31 December 2008	<u>27,657</u>
<b>DEPRECIATION</b>	
Charge for period	5,865
At 31 December 2008	<u>5,865</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u><u>21,792</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**5. ULTIMATE PARENT COMPANY**

In the opinion of the directors the ultimate holding company is Testbank Holdings Limited, a company registered in England.

**6. RELATED PARTY DISCLOSURES**

During the period certain expenses have been met by Testbank Ship Repair Limited and Testbank Holdings Limited, group companies. At the year end £263,673 was owed to Testbank Ship Repair Limited and this is shown within creditors and £1 was due from Testbank Holdings Limited and this amount is shown within debtors..

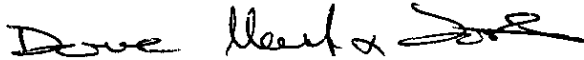
AVONMOUTH SHIP REPAIR LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
AVONMOUTH SHIP REPAIR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dove Marsh & Jones  
1 Andromeda House  
Calleva Park  
Aldermaston  
Reading  
Berkshire  
RG7 8AP

5 February 2009