

WOLFE AEROSPACE SUPPORT LIMITED

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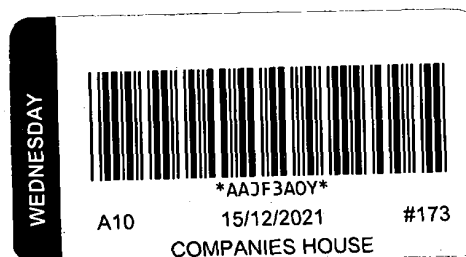
REPORTS & FINANCIAL STATEMENTS

AS AT 31ST OCTOBER 2021

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**



WOLFE AEROSPACE SUPPORT LIMITED**DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2021.

Activities, results and dividends

The Company traded during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2021 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2021 AND 2020

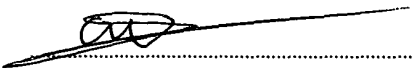
Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD


.....
C Wood - Secretary

Dated... 13.12.21

WOLFE AEROSPACE SUPPORT LIMITED

AUDITORS REPORT

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

WOLFE AEROSPACE SUPPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2021	2020	2020
	£	£	£	£
Turnover	118380		1052732	
Cost of Sales	135124		1027114	
	<u> </u>		<u> </u>	
Operating Profit (Loss) on ordinary activities before taxation		(16744)		25618
Taxation on ordinary activities		3181		(5449)
		<u> </u>		<u> </u>
Profit (Loss) for the financial year 27993		(13563)		20169
Dividend		0		20000
		<u> </u>		<u> </u>
Retained Profits		(13563)		169
		<u> =====</u>		<u> =====</u>

WOLFE AEROSPACE SUPPORT LIMITED

BALANCE SHEET AT 31 OCTOBER 2021

		2021	2021	2020	2020
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			19642		19642
CURRENT ASSETS					
Cash at Bank		227534		344237	
Debtors		26614		7150	
		254148		351387	
CREDITORS					
Amounts falling due within one year		(259158)		(342834)	
NET CURRENT ASSETS			(5010)		8553
TOTAL ASSETS LESS CURRENT LIABILITIES			14632		28195
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			14532		28095
			14632		28195

For the year ending 31 October 2021 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and
 ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director 
 M WOOD

Approved by the Board of Directors on

13-12-2021

WOLFE AEROSPACE SUPPORT LIMITED

NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2021

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

2021 2020

£

Authorised, allotted and fully
paid ordinary shares of £1 each

100 100

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3. CREDITORS

2021 2020

(a) Accruals

1260 1000

(b) Directors loan Accounts

235945 230002

(c) Creditors

25420 106383

(d) Taxation

(3467) 5449

259158 342834

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4. FIXED ASSETS

Equipment

ASSETS

At 01 November 2020

52620

Additions

0

At 31.10.21

52620

=====

DEPRECIATION

At 01 November 2020

32978

Charged for the year

0

At 31.10.21

32978

=====

NET VALUE

At 31.10.21

19642

=====

At 31.10.20

19642

=====

5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £15000

C Wood £15000