

**WOLFE AEROSPACE SUPPORT LIMITED**

**06426289**

**REPORTS & FINANCIAL STATEMENTS**

**AS AT 31<sup>ST</sup> OCTOBER 2022**

**ACCOUNTANT**

**J K Goddard**

Oakdell  
Fryern Road  
Storrington  
West Sussex  
RH20 4BJ



**WOLFE AEROSPACE SUPPORT LIMITED****DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2022.

Activities, results and dividends

The Company traded during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2022 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2022 AND 2021

Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD



C Wood - Secretary

Dated... 2.12.22 .....

2.

**WOLFE AEROSPACE SUPPORT LIMITED**

**AUDITORS REPORT**

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

## WOLFE AEROSPACE SUPPORT LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2022	2021	2021
	£	£	£	£
Turnover	810287		118380	
Cost of Sales	770619		135124	
	<u>          </u>		<u>          </u>	
Operating Profit (Loss) on ordinary activities before taxation		39668		(16744)
Taxation on ordinary activities		5716		3181
		<u>          </u>		<u>          </u>
Profit (Loss) for the financial year 27993		33952		(13563)
Dividend		30000		0
		<u>          </u>		<u>          </u>
Retained Profits		3952		(13563)
		<u>=====</u>		<u>=====</u>

4.  
WOLFE AEROSPACE SUPPORT LIMITED

**BALANCE SHEET AT 31 OCTOBER 2022**

		2022	2022	2021	2021
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			29227		19642
CURRENT ASSETS					
Cash at Bank		235846		227534	
Debtors		71584		26614	
		-----		-----	
		307430		254148	
CREDITORS					
Amounts falling due within one year		(318073)		(259158)	
		-----		-----	
NET CURRENT ASSETS			(10643)		(5010)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			18584		14632
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			18484		14532
			-----		-----
			18584		14632
			=====		=====

For the year ending 31 October 2022 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and  
ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director.....  
M WOOD

Approved by the Board of Directors on

.....6-12-2022.....

**WOLFE AEROSPACE SUPPORT LIMITED**

**NOTES TO FINANCIAL STATEMENTS**

**AT 31 OCTOBER 2022**

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2022	2021
	£	
Authorised, allotted and fully paid ordinary shares of £1 each	100	100
	====	====

3. CREDITORS

	2022	2021
(a) Accruals	1330	1260
(b) Directors loan Accounts	228925	235945
(c) Creditors	82102	25420
(d) Taxation	5716	(3467)
	-----	-----
	318073	259158
	=====	=====

4. FIXED ASSETS

	Equipment
ASSETS	
At 01 November 2021	52620
Additions	16000
	-----
At 31.10.22	68620
	=====
DEPRECIATION	
At 01 November 2021	32978
Charged for the year	6415
	-----
At 31.10.22	39393
	=====
NET VALUE	
At 31.10.22	29227
	=====
At 31.10.21	19642
	=====

5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood	£15000
C Wood	£15000