

WOLFE AEROSPACE SUPPORT LIMITED

06426289

REPORTS & FINANCIAL STATEMENTS

AS AT 31ST OCTOBER 2018

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**



WOLFE AEROSPACE SUPPORT LIMITED**DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2018.

Activities, results and dividends

The Company traded during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2018 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2018 AND 2017

Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD



C Wood - Secretary

Dated... 13.12.18

2.

WOLFE AEROSPACE SUPPORT LIMITED

AUDITORS REPORT

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

WOLFE AEROSPACE SUPPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2018	2017	2017
	£	£	£	£
Turnover	663434		551517	
Cost of Sales	<u>652142</u>		<u>532151</u>	
Operating Profit (Loss) on ordinary activities before taxation		11292		19366
Taxation on ordinary activities		<u>(3026)</u>		<u>(3388)</u>
Profit (Loss) for the financial year		8266		15978
Dividend		<u>8000</u>		<u>15000</u>
Retained Profits		<u>266</u> =====		<u>978</u> =====

4.
WOLFE AEROSPACE SUPPORT LIMITED

BALANCE SHEET AT 31 OCTOBER 2018

		2018	2018	2017	2017
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			25657		30289
CURRENT ASSETS					
Cash at Bank		118195		204534	
Debtors		41902		54351	
		-----		-----	
		160097		258885	
CREDITORS					
Amounts falling due within one year		(158723)		(262409)	
		-----		-----	
NET CURRENT ASSETS			1374		(3524)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			27031		26765
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			26933		26665
			-----		-----
			27031		26765
			=====		=====

For the year ending 31 October 2018 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

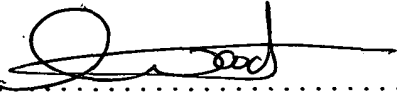
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and
ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director.....
M WOOD

Approved by the Board of Directors on

.....12-12-2018.....

WOLFE AEROSPACE SUPPORT LIMITED

NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2018

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

2018 2017

£

Authorised, allotted and fully
paid ordinary shares of £1 each

100 100

====

3. CREDITORS

2018 2017

(a) Accruals

800 800

(b) Directors loan Accounts

112965 156369

(c) Creditors

41932 101852

(d) Taxation

3026 3388

158723 262409

=====

4. FIXED ASSETS

Equipment

ASSETS

At 01 November 2017

47050

Additions

1000

At 31.10.18

48050

=====

DEPRECIATION

At 01 November 2017

16761

Charged for the year

5632

At 31.10.18

22393

=====

NET VALUE

At 31.10.18

25657

=====

At 31.10.17

30289

=====

5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £12000

C Wood £12000