

**WOLFE AEROSPACE SUPPORT LIMITED**

**06426289**

**REPORTS & FINANCIAL STATEMENTS**

**AS AT 31ST OCTOBER 2019**

**ACCOUNTANT**

**J K Goddard**

**Oakdell  
Fryern Road  
Storrington  
West Sussex  
RH20 4BJ**



**WOLFE AEROSPACE SUPPORT LIMITED****DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2019.

Activities, results and dividends

The Company traded during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2019 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2019 AND 2018


Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD



.....  
C Wood - Secretary

Dated...17.12.19.....

2.

**WOLFE AEROSPACE SUPPORT LIMITED**

**AUDITORS REPORT**

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

**WOLFE AEROSPACE SUPPORT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2019**

	2019	2019	2018	2018
	£	£	£	£
Turnover	790132		663434	
Cost of Sales	754879		652142	
	<hr/>		<hr/>	
Operating Profit (Loss) on ordinary activities before taxation	35253		11292	
Taxation on ordinary activities	( 7260)		( 3026)	
	<hr/>		<hr/>	
Profit (Loss) for the financial year	27993		8266	
Dividend	17000		8000	
	<hr/>		<hr/>	
Retained Profits	993		266	
	=====		=====	

## WOLFE AEROSPACE SUPPORT LIMITED

## BALANCE SHEET AT 31 OCTOBER 2019

		2019	2019	2018	2018
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			22702		25657
CURRENT ASSETS					
Cash at Bank		194204		118195	
Debtors		87770		41902	
		-----		-----	
		281974		160097	
CREDITORS					
Amounts falling due within one year		(276650)		(158723)	
		-----		-----	
NET CURRENT ASSETS			4463		1374
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			28026		27031
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			27926		26933
			-----		-----
			28026		27031
			=====		=====

For the year ending 31 October 2019 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and  
 ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director.....  
 M WOOD

Approved by the Board of Directors on

.....17-12-2019.....

# WOLFE AEROSPACE SUPPORT LIMITED

## NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2019

### 1. ACCOUNTING POLICIES

#### (a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

### 2. SHARE CAPITAL

2019 2018

£

Authorised, allotted and fully  
paid ordinary shares of £1 each

100 100

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### 3. CREDITORS

2019 2018

#### (a) Accruals

900 900

#### (b) Directors loan Accounts

195938 112865

#### (c) Creditors

72552 41932

#### (d) Taxation

7761 3026

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276650 158723

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### 4. FIXED ASSETS

Equipment

#### ASSETS

At 01 November 2018

48050

Additions

2270

At 31.10.19

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50770

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#### DEPRECIATION

At 01 November 2018

22393

Charged for the year

5675

At 31.10.19

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28068

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#### NET VALUE

At 31.10.19

22702

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At 31.10.18

25657

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### 5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £15000

C Wood £15000