

WOLFE AEROSPACE SUPPORT LIMITED

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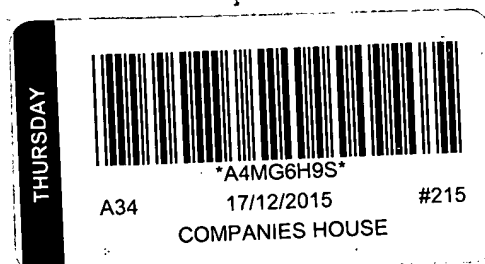
REPORTS & FINANCIAL STATEMENTS

AS AT 31ST OCTOBER 2015

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**



WOLFE AEROSPACE SUPPORT LIMITED**DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2015.

Activities, results and dividends

The Company commenced trading during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2015 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2015 AND 2014

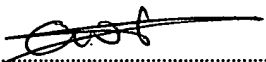
Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD


.....
C Wood - Secretary

Dated. 14.12.15

WOLFE AEROSPACE SUPPORT LIMITED

AUDITORS REPORT

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

WOLFE AEROSPACE SUPPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2015

	2015	2015	2014	2014
	£	£	£	£
Turnover	620778		550322	
Cost of Sales	592430		516454	
	<hr/>		<hr/>	
Operating Profit (Loss) on ordinary activities before taxation	28348		33868	
Taxation on ordinary activities	(5670)		(4728)	
	<hr/>		<hr/>	
Profit (Loss) for the financial year	22678		29140	
Dividend	22000		28000	
	<hr/>		<hr/>	
Retained Profits	678		1140	
	=====		=====	

WOLFE AEROSPACE SUPPORT LIMITED

BALANCE SHEET AT 31 OCTOBER 2015

		2015	2015	2014	2014
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			27861		27861
CURRENT ASSETS					
Cash at Bank		154045		146104	
Debtors		10563		63503	
		-----		-----	
		164608		209610	
CREDITORS					
Amounts falling due within one year		(166196)		(212776)	
		-----		-----	
NET CURRENT ASSETS			(1588)		(3166)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			26273		24695
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			25273		24595
			-----		-----
			26273		24695
			=====		=====

For the year ending 31 October 2015 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and
 ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director.....
 M WOOD

Approved by the Board of Directors on

14-12-2015

WOLFE AEROSPACE SUPPORT LIMITED

NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2015

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

2015 2014

£

Authorised, allotted and fully paid ordinary shares of £1 each

100 100

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3. CREDITORS

2015 2014

(a) Accruals

750 750

(b) Directors loan Accounts

96364 94810

(c) Creditors

63412 106156

(d) Taxation

5670 4728

166196 206444

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4. FIXED ASSETS

Equipment

ASSETS

At 01 November 2014

37050

Additions

0

At 31.10.15

37050

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DEPRECIATION

At 01 November 2014

9189

Charged for the year

0

At 31.10.15

9189

=====

NET VALUE

At 31.10.15

27861

=====

At 31.10.14

27861

=====

5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £12000

C Wood £12000