

WOLFE AEROSPACE SUPPORT LIMITED

06426289

REPORTS & FINANCIAL STATEMENTS

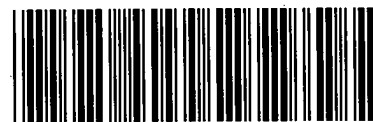
AS AT 31ST OCTOBER 2014

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

TUESDAY



A3NBGAMZ

A30

23/12/2014

#140

COMPANIES HOUSE

WOLFE AEROSPACE SUPPORT LIMITED**DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 31 October 2014.

Activities, results and dividends

The Company commenced trading during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2013 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 31.10.2014 AND 2013

Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD


.....
C Wood - Secretary

Dated.....19.12.14.....

WOLFE AEROSPACE SUPPORT LIMITED

AUDITORS REPORT

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

WOLFE AEROSPACE SUPPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2014

	2014	2014	2013	2013
	£	£	£	£
Turnover	550322		389300	
Cost of Sales	516454		355843	
	<hr/>		<hr/>	
Operating Profit (Loss) on ordinary activities before taxation		33868		33457
Taxation on ordinary activities		(4728)		(4486)
		<hr/>		<hr/>
Profit (Loss) for the financial year		29140		28971
Dividend		28000		28000
		<hr/>		<hr/>
Retained Profits		1140		971
		=====		=====

WOLFE AEROSPACE SUPPORT LIMITED

BALANCE SHEET AT 31 OCTOBER 2014

		2014	2014	2013	2013
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			27861		17631
CURRENT ASSETS					
Cash at Bank		146104		72703	
Debtors		63503		3944	
		-----		-----	
		209610		76647	
CREDITORS					
Amounts falling due within one year		(206444)		70723	
		-----		-----	
NET CURRENT ASSETS			3166		5924
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			24695		23555
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			24595		23455
			-----		-----
			24695		23555
			=====		=====

For the year ending 31 October 2014 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) ensuring the Company keeps accounting records which comply with Section 386; and
 ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director.....
 M WOOD

Approved by the Board of Directors on

.....19-12-2014.....

WOLFE AEROSPACE SUPPORT LIMITED

NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2014

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

2014 2013

£

Authorised, allotted and fully
paid ordinary shares of £1 each

100 100

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3. CREDITORS

2014 2013

(a) Accruals

750 800

(b) Directors loan Accounts

94810 43082

(c) Creditors

106156 22355

(d) Taxation

4728 4486

206444 70723

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4. FIXED ASSETS

Equipment

ASSETS

At 01 November 2013

22355

Additions

14695

At 31.10.14

37050

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DEPRECIATION

At 01 November 2013

4724

Charged for the year

4465

At 31.10.14

9189

=====

NET VALUE

At 31.10.14

27861

=====

At 31.10.13

17631

=====

5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £10000

C Wood £10000