

**WOLFE AEROSPACE SUPPORT LIMITED**

**06426289**

**REPORTS & FINANCIAL STATEMENTS**

**AS AT 31ST OCTOBER 2013**

**ACCOUNTANT**

**J K Goddard**

**Oakdell  
Fryern Road  
Storrington  
West Sussex  
RH20 4BJ**

FRIDAY



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21/02/2014

#226

COMPANIES HOUSE

## WOLFE AEROSPACE SUPPORT LIMITED

## DIRECTORS REPORT

The Directors submit their support and financial statements for the year ended 31 October 2013.

## Activities, results and dividends

The Company commenced trading during the year sourcing and selling Aircraft parts.

## Directors and their interests

The Directors at 31 October 2013 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows -

At 31.10.2013 AND 2012

## Ordinary Shares

M Wood	50
C Wood	50

## Auditors

A resolution not to appoint auditors has been passed by the members

BY ORDER OF THE BOARD



C Wood - Secretary

Dated 17.2.14 .....

**WOLFE AEROSPACE SUPPORT LIMITED**

**AUDITORS REPORT**

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company

**WOLFE AEROSPACE SUPPORT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

	2013	2013	2012	2012
	£	£	£	£
Turnover	389300		302219	
Cost of Sales	355843		297861	
	<hr/>		<hr/>	
Operating Profit on ordinary activities before taxation		33457		4358
Taxation on ordinary activities		( 4486)		418
		<hr/>		<hr/>
Profit for the financial year		28971		4776
Dividend		28000		4000
		<hr/>		<hr/>
Retained Profits		971		776
		<hr/>		<hr/>

## WOLFE AEROSPACE SUPPORT LIMITED

## BALANCE SHEET AT 31 OCTOBER 2013

		2013	2013	2012	2012
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			17631		7220
CURRENT ASSETS					
Cash at Bank		72703		40809	
Debtors		3944		5785	
		-----		-----	
		76647		46684	
CREDITORS					
Amounts falling due within one year		70723		31320	
		-----		-----	
NET CURRENT ASSETS			5924		15364
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			23555		22584
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			23455		22484
			-----		-----
			23555		22584
			=====		=====

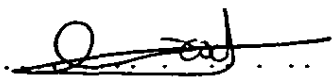
For the year ending 31 October 2013 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for

1) ensuring the Company keeps accounting records which comply with Section 386; and  
 11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company

The Financial Statements were approved by the Board on

Director..  ..  
 M WOOD

Approved by the Board of Directors on

18.2.14. ....

## WOLFE AEROSPACE SUPPORT LIMITED

## NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2013

## 1. ACCOUNTING POLICIES

## (a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

## 2 SHARE CAPITAL

2013 2012

£

Authorised, allotted and fully  
paid ordinary shares of £1 each

100 100

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## 3 CREDITORS

2013 2012

(a) Accruals

800 1000

(b) Directors loan Accounts

43082 17620

(c) Creditors

22355 13118

(d) Taxation

4486 (418)

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70723 31320

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## 4 FIXED ASSETS

Equipment

## ASSETS

At 01 November 2012

10500

Additions

11855

At 31 10 13

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22355

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## DEPRECIATION

At 01 November 2012

3280

Charged for the year

1444

At 31.10.13

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4724

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## NET VALUE

At 31 10 13

17631

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At 31.10.12

7220

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## 5. DIRECTORS REMUNERATION

During the year the Directors were paid as follows:

M Wood £10000

C Wood £10000