

WOLFE AEROSPACE SUPPORT LIMITED
REPORTS & FINANCIAL STATEMENTS
AS AT 31ST OCTOBER 2011

TUESDAY



AKPKTZGB

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22/11/2011

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COMPANIES HOUSE

ACCOUNTANT**J K Goddard**

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

WOLFE AEROSPACE SUPPORT LIMITED

DIRECTORS REPORT

The Directors submit their support and financial statements for the year ended 31 October 2011.

Activities, results and dividends

The Company commenced trading during the year sourcing and selling Aircraft parts.

Directors and their interests

The Directors at 31 October 2011 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows -

At 31 10 2011 AND 2010


Ordinary Shares

M Wood	50
C Wood	50

Auditors

A resolution not to appoint auditors has been passed by the members

BY ORDER OF THE BOARD


C Wood - Secretary

Dated . 16 11.11

WOLFE AEROSPACE SUPPORT LIMITED

AUDITORS REPORT

The members of the Company have voted, by Special Resolution not to appoint Auditors to the Company.

WOLFE AEROSPACE SUPPORT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2011

	2011	2011	2010	2010
	£	£	£	£
Turnover	400517		366010	
Cost of Sales	375892		346319	
	<u> </u>		<u> </u>	
Operating Profit on ordinary activities before taxation		24625		19691
Taxation on ordinary activities		5185		4152
		<u> </u>		<u> </u>
Profit for the financial year		19440		15539
Dividend		10000		10000
		<u> </u>		<u> </u>
Retained Profits		9440		5539
		<u> </u>		<u> </u>

WOLFE AEROSPACE SUPPORT LIMITED

BALANCE SHEET AT 31 OCTOBER 2011

		2011	2011	2010	2010
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Assets			1024		1280
CURRENT ASSETS					
Cash at Bank		26451		57401	
Debtors		31365		25465	
		-----		-----	
		57816		82866	
CREDITORS					
Amounts falling due within one year		37032		71784	
		-----		-----	
NET CURRENT ASSETS			20784		11082
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			21808		12362
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss accounts			21708		12268
			-----		-----
			21808		12362
			=====		=====

For the year ending 31 October 2011 the Company was entitled to exemption from audit under S.477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

1) ensuring the Company keeps accounting records which comply with Section 386, and
 11) preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit/loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.

The Financial Statements were approved by the Board on

Director
 M WOOD



Approved by the Board of Directors on

.. 16-11-2011 ..

WOLFE AEROSPACE SUPPORT LIMITED

NOTES TO FINANCIAL STATEMENTS

AT 31 OCTOBER 2011

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

2 SHARE CAPITAL

2011 2010

£

Authorised, allotted and fully
paid ordinary shares of £1 each

100 100

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3 CREDITORS

2011 2010

(a) Accruals

1800 700

(b) Directors loan Accounts

11088 23373

(c) Creditors

18959 43559

(d) Taxation

5185 4152

37032 71784

=====

4 FIXED ASSETS

Equipment

ASSETS

At 01 November 2010

2500

Additions

0

At 31 10.11

2500

=====

DEPRECIATION

At 01 November 2010

1220

Charged for the year

256

At 31.10 11

1476

=====

NET VALUE

At 31.10.11

1024

=====

At 31.10.10

1280

=====

5 DIRECTORS REMUNERATION

During the year the Directors were paid as follows

M Wood £6000

C Wood £6000