

**Registered Number 06424732**

**ELITE MAINTENANCE (SHROPSHIRE) LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	5,448	7,093
		<u>5,448</u>	<u>7,093</u>
<b>Current assets</b>			
Stocks		200	200
Debtors		13,676	721
Cash at bank and in hand		14,341	11,742
		<u>28,217</u>	<u>12,663</u>
<b>Creditors: amounts falling due within one year</b>	3	(45,481)	(36,943)
<b>Net current assets (liabilities)</b>		<u>(17,264)</u>	<u>(24,280)</u>
<b>Total assets less current liabilities</b>		<u>(11,816)</u>	<u>(17,187)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	0	(828)
<b>Provisions for liabilities</b>		(766)	0
<b>Total net assets (liabilities)</b>		<u>(12,582)</u>	<u>(18,015)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(12,682)	(18,115)
<b>Shareholders' funds</b>		<u>(12,582)</u>	<u>(18,015)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 June 2014

And signed on their behalf by:

**B P Davies, Director**

**C S Adams, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods and services supplied to customers during the year.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Plant and equipment – 20% reducing balance basis

Motor vehicles – 25% reducing balance basis

Office equipment – 20% reducing balance basis

**Valuation information and policy**

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Other accounting policies**

Going concern: - These financial statements have been prepared on a going concern basis.

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	17,919
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>17,919</u>
<b>Depreciation</b>	
At 1 January 2013	10,826
Charge for the year	1,645

On disposals	-
At 31 December 2013	<u>12,471</u>
<b>Net book values</b>	
At 31 December 2013	<u>5,448</u>
At 31 December 2012	<u>7,093</u>

### 3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,280	4,801

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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