

# ELITE MAINTENANCE (SHROPSHIRE) LIMITED

Unaudited Abbreviated Accounts  
for the year ended 31 December 2009

Registration number 6424732

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COMPANIES HOUSE

# **ELITE MAINTENANCE (SHROPSHIRE) LIMITED**

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## ELITE MAINTENANCE (SHROPSHIRE) LIMITED

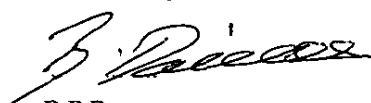
### ABBREVIATED BALANCE SHEET For the year ended 31 December 2009

|   |      | 2009     | 2008     |
|---|------|----------|----------|
|   | Note | £        | £        |
| <b>Fixed assets</b>                           |      |          |          |
| Tangible assets                               | 2    | 8,117    | 10,475   |
|   |      | 8,117    | 10,475   |
| <b>Current assets</b>                         |      |          |          |
| Debtors                                       |      | 10,625   | 18,420   |
| Cash at bank and in hand                      |      | 3,548    | 34,157   |
|   |      | 14,173   | 52,577   |
| Creditors Amounts falling due within one year |      | (23,134) | (62,430) |
| Net current assets                            |      | (8,961)  | (9,853)  |
|   |      |          |          |
| <b>Net assets</b>                             |      | (844)    | 622      |
|   |      |          |          |
| <b>Capital and reserves</b>                   |      |          |          |
| Called up share capital                       | 3    | 100      | 100      |
| Profit and loss account                       |      | (944)    | 522      |
| <b>Shareholders' funds</b>                    |      | (844)    | 622      |

For the financial year ended 31 December 2009, the company was entitled to exemption from audit under section 477 (1) of the Companies Act 2006, and no notice has been deposited under section 476 (1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 19<sup>th</sup> March 2010 and signed on its behalf by



B P Davies  
Director



C S Adams  
Director

The notes on page 6 to 8 form part of these financial statements

# **ELITE MAINTENANCE (SHROPSHIRE) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended 31 December 2009**

### **1 Accounting policies**

#### **1 1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below

#### **1 2 Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

#### **1 3 Going concern**

These financial statements have been prepared on a going concern basis

#### **1 4 Turnover**

Turnover represents the value of goods and services supplied to customers during the year

#### **1 5 Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

|                     |                              |
|---------------------|------------------------------|
| Plant and equipment | - 20% reducing balance basis |
| Motor vehicles      | - 25% reducing balance basis |
| Office equipment    | - 20% reducing balance basis |

#### **1 6 Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

#### **1 7 Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

# ELITE MAINTENANCE (SHROPSHIRE) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2009

### 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| As at 1 January 2009   | 13,531        |
| As at 31 December 2009 | <u>13,531</u> |
| <b>Depreciation</b>    |               |
| As at 1 January 2009   | 3,056         |
| Charge for the year    | <u>2,358</u>  |
| As at 31 December 2009 | <u>5,414</u>  |
| <b>Net book value</b>  |               |
| As at 31 December 2009 | <u>8,117</u>  |
| As at 31 December 2008 | <u>10,475</u> |

### 3 Share capital

|   | 2009<br>£  | 2008<br>£  |
|---|------------|------------|
| <b>Authorised</b>                         |            |            |
| <b>Equity</b>                             |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid</b> |            |            |
| <b>Equity</b>                             |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |

### 4 Related parties

#### Controlling entity

The company is controlled by the directors who own 100% of the called up share capital

#### Related party transactions

During the year dividends were paid to the directors amounting to £7,200