



ELITE MAINTENANCE (SHROPSHIRE) LIMITED

**Unaudited Abbreviated Accounts
For the year ended 31 December 2011**

Registration number: 6424732

ELITE MAINTENANCE (SHROPSHIRE) LIMITED

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ELITE MAINTENANCE (SHROPSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

For the year ended 31 December 2011

Registration number: 6424732

		2011	2010
	Note	£	£
Fixed assets			
Tangible assets	2	11,459	14,737
		11,459	14,737
Current assets			
Stock		200	200
Debtors		8,564	15,957
Cash at bank and in hand		8,033	37,170
		16,797	53,327
Creditors Amounts falling due within one year		(29,677)	(55,010)
Net current liabilities		(12,880)	(1,683)
Creditors Amounts falling due after one year	3	(3,889)	(6,579)
Net assets/(liabilities)		(5,310)	6,475
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(5,410)	6,375
Shareholders' funds		(5,310)	6,475

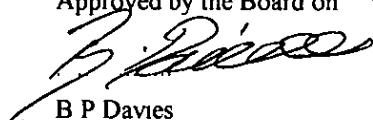
For the financial year ended 31 December 2011, the company was entitled to exemption from audit under section 477 (1) of the Companies Act 2006, and no notice has been deposited under section 476 (1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

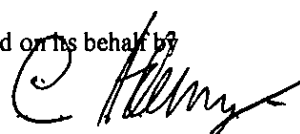
Approved by the Board on

23rd July 2012

and signed on its behalf by



B P Davies
Director



C S Adams
Director

The notes on page 2 to 3 form part of these financial statements

ELITE MAINTENANCE (SHROPSHIRE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The principal accounting policies are set out below

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the value of goods and services supplied to customers during the year

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Plant and equipment	- 20% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Office equipment	- 20% reducing balance basis

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

ELITE MAINTENANCE (SHROPSHIRE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS For the year ended 31 December 2011

2 Tangible fixed assets

	£
Cost	
As at 1 January 2011	24,771
Additions	498
As at 31 December 2011	<u>25,269</u>
Depreciation	
As at 1 January 2011	10,034
Charge for the year	3,776
As at 31 December 2011	<u>13,810</u>
Net book value	
As at 31 December 2011	<u>11,459</u>
As at 31 December 2010	<u>14,737</u>

3 Secured Creditors

Included within creditors are secured creditors amounting to £7,862 (2010 - £10,552)

4 Share capital

	2011 £	2010 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital