

Abbreviated Accounts for the Year Ended 31 March 2013

for

Gates & Morris Construction Limited

TUESDAY



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31/12/2013

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COMPANIES HOUSE

Gates & Morris Construction Limited

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for the Year Ended 31 March 2013

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• Gates & Morris Construction Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS

J Morris
C S Gates

SECRETARY

C S Gates

REGISTERED OFFICE.

Spectrum House
96a Coleridge Street
Hove
East Sussex
BN3 5AA

REGISTERED NUMBER

06424676 (England and Wales)

ACCOUNTANTS

Wood & Associates LLP
Chartered Certified Accountants
Spectrum House
96a Coleridge Street
Hove
East Sussex
BN3 5AA

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		175		462
CURRENT ASSETS					
Debtors		22,562		16,493	
Cash at bank		-		1,887	
		22,562		18,380	
CREDITORS					
Amounts falling due within one year		22,643		18,337	
NET CURRENT (LIABILITIES)/ASSETS			(81)		43
TOTAL ASSETS LESS CURRENT LIABILITIES			94		505
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(6)		405
SHAREHOLDERS' FUNDS			94		505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 / 12 / 13 and were signed on its behalf by



J Morris - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	12,778
DEPRECIATION	
At 1 April 2012	12,316
Charge for year	287
At 31 March 2013	12,603
NET BOOK VALUE	
At 31 March 2013	175
At 31 March 2012	462

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
100	Ordinary		100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	31 3 13	31 3 12
	£	£
J Morris		
Balance outstanding at start of year	1,135	10,886
Amounts advanced	3,448	-
Amounts repaid	-	(9,751)
Balance outstanding at end of year	<u>4,583</u>	<u>1,135</u>
 C S Gates		
Balance outstanding at start of year	6,660	7,974
Amounts advanced	6,676	-
Amounts repaid	-	(1,314)
Balance outstanding at end of year	<u>13,336</u>	<u>6,660</u>

5 RELATED PARTY DISCLOSURES

During the year, total dividends of £10,500 (2012 - £10,100) were paid to the directors

As at 31 March 2012 the director, J Morris owed the company £4,583 (2012 - £1,135) As at 31 March 2013 the director, C S Gates owed the company £13,336 (2012 - £6,660) These loans were interest free with no set repayment terms

Gates & Morris Construction Limited

Report of the Accountants to the Directors of
Gates & Morris Construction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages one to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Wood & Associates LLP

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Date

31/12/2013