

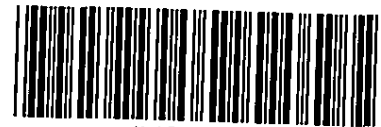
REGISTERED NUMBER: 6424676 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Gates & Morris Construction Limited

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28/12/2012

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COMPANIES HOUSE

Gates & Morris Construction Limited

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for the Year Ended 31 March 2012

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Gates & Morris Construction Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTORS**

J Morris  
C S Gates

**SECRETARY:**

C S Gates

**REGISTERED OFFICE:**

Spectrum House  
96a Coleridge Street  
Hove  
East Sussex  
BN3 5AA

**REGISTERED NUMBER:**

6424676 (England and Wales)

**ACCOUNTANTS.**

Wood & Associates LLP  
Chartered Certified Accountants  
Spectrum House  
96a Coleridge Street  
Hove  
East Sussex  
BN3 5AA

Gates & Morris Construction Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		462		3,206
<b>CURRENT ASSETS</b>					
Debtors		16,493		26,981	
Cash at bank		1,887		223	
		18,380		27,204	
<b>CREDITORS</b>					
Amounts falling due within one year		18,337		28,203	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			43		(999)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			505		2,207
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(2,114)
<b>PROVISIONS FOR LIABILITIES</b>			-		(257)
<b>NET ASSETS/(LIABILITIES)</b>			505		(164)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			405		(264)
<b>SHAREHOLDERS' FUNDS</b>			505		(164)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gates & Morris Construction Limited

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/12/12 and were signed on its behalf by



J Morris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	12,778
<b>DEPRECIATION</b>	
At 1 April 2011	9,572
Charge for year	2,744
At 31 March 2012	12,316
<b>NET BOOK VALUE</b>	
At 31 March 2012	462
At 31 March 2011	3,206

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
100	Ordinary		100	100

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

4 **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12	31 3 11
	£	£
<b>J Morris</b>		
Balance outstanding at start of year	10,886	3,369
Amounts repaid	(9,751)	-
Balance outstanding at end of year	<u>1,135</u>	<u>10,886</u>
 <b>C S Gates</b>		
Balance outstanding at start of year	7,974	2,688
Amounts repaid	(1,314)	-
Balance outstanding at end of year	<u>6,660</u>	<u>7,974</u>

5 **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,100 were paid to the directors

As at 31 March 2012 the director, J Morris owed the company £1,135 (2011 - £10,886) As at 31 March 2012 the director, C S Gates owed the company £6,660 (2011 - £7,974) These loans were interest free with no set repayment terms

Gates & Morris Construction Limited

Report of the Accountants to the Directors of  
Gates & Morris Construction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages one to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Wood & Associates LLP*

Wood & Associates LLP  
Chartered Certified Accountants  
Spectrum House  
96a Coleridge Street  
Hove  
East Sussex  
BN3 5AA

Date

*28/12/2012*