

ABVALE DEVELOPMENTS LIMITED
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



Registered in England and Wales No. 06424638

ABVALE DEVELOPMENTS LIMITED

REPORT OF THE DIRECTORS

Directors: G P Sanders
H J Thomas

Secretary: K J Pearson

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2015.

As permitted by S.415A of the Companies Act 2006, the directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

RESULTS FOR THE YEAR

The company has made neither a profit nor a loss for the year (2014: £Nil). During the year no final dividend was paid (2014: £Nil) and therefore there was neither a surplus nor a deficit to carry forward.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company was property development. During 2011 the company disposed of its last remaining property and at that time ceased to trade. As a result of this, these financial statements have been prepared on a basis other than the going concern basis. It is expected that the company will become dormant or be struck off at the earliest opportunity.

DIRECTORS

The directors, as set out above, served throughout the year and remain in office.

INDEMNITY PROVISION

Third party indemnity provisions made by the parent companies on behalf of all directors were in force for the entire financial year.

Approved by the Board on 7 MAY 2015 and signed on its behalf by:



K J Pearson
Secretary

Registered Office:
Eaton Court
Maylands Avenue
Hemel Hempstead
Herts HP2 7TR

2015

ABVALE DEVELOPMENTS LIMITED**PROFIT AND LOSS ACCOUNT**Year ended 31 March 2015

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
Operating profit/(loss)		-	-
Finance charges (net)		-	-
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		-	-
Tax on profit/(loss) on ordinary activities	2	-	-
		<hr/>	<hr/>
Profit/(loss) on ordinary activities after taxation		-	-
		<hr/>	<hr/>

There are no recognised gains or losses other than the profit/(loss) on ordinary activities after taxation and therefore no statement of total recognised gains and losses is given (2014: £Nil).

ABVALE DEVELOPMENTS LIMITED**BALANCE SHEET AS AT 31 MARCH 2015**

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
CURRENT ASSETS			
Other debtors		1,000	1,000
		<hr/>	<hr/>
NET CURRENT ASSETS		1,000	1,000
		<hr/>	<hr/>
NET ASSETS		1,000	1,000
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		-	-
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	5	1,000	1,000
		<hr/>	<hr/>

Registered in England and Wales No. 06424638.

For the year ending 31 March 2015 the company was entitled to exemption from audit under S.477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with S.476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 7 MAY 2015.

Signed on behalf of the Board of Directors

H J THOMAS

Director



ABVALE DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom law and accounting standards. The particular policies adopted, which have been applied consistently throughout the current and preceding years, are described below.

Accounting convention

The financial statements have been prepared on a basis other than the going concern basis, as the company has ceased to trade. No adjustments have been made to the financial statements as a result of ceasing to apply the going concern basis.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Financial Reporting Standard No. 19, Deferred Tax, requires full provision for timing differences which have originated at the balance sheet date and which could give rise to an obligation to pay more or less tax in the future. Deferred tax assets are recognised to the extent that it is regarded more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

Cash flow statement

Under Financial Reporting Standard No. 1, Cash Flow Statements, the company is exempt from the requirement to prepare a cash flow statement since it qualifies as a small company.

2. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

There was no tax for the year as the company made neither a profit nor a loss (2014: £Nil).

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the year (2014: None) and therefore no staff costs (2014: £Nil) and no emoluments were paid to the directors in respect of their services to the company (2014: £Nil).

4. CALLED UP SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid:		
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

ABVALE DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2015

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2015</u> £	<u>2014</u> £
As at 1 April	1,000	1,000
	<hr/>	<hr/>
As at 31 March	1,000	1,000
	<hr/>	<hr/>

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in either the current or preceding years and no balances are outstanding at the year end (2014: £Nil).

7. ULTIMATE CONTROLLING PARTY

The company is owned equally by Abacus Developments Limited and Astinvale Estates Limited. There is no ultimate controlling party.