

Registration number: 06424638

Abvale Developments Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016



Abvale Developments Limited

Directors' Report for the Year Ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Directors of the Company

The directors who held office during the year and up to the date of this report were as follows:

Andrew R Bolt BA, FCMA (appointed 1 October 2015)

H J Thomas (resigned 1 October 2015)

G P Sanders (resigned 1 October 2015)

Company secretary Kevin J Pearson BSc., ACA

Dividends

The directors do not recommend payment of a final dividend (2015: £nil).

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and Accounts. More information is provided in note 1 to the Financial Statements.

Directors' liabilities

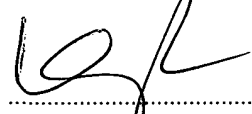
Third party indemnity provisions, made by the ultimate parent company of one of the company's shareholders, on behalf of all directors within the Newarthill Group were in force for the entire financial period.

Small companies provision statement

As permitted by Section 415A of the Companies Act 2006, this report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

As permitted by Section 414A of the Companies Act 2006, in accordance with the provisions applicable to companies subject to the small companies regime the strategic report has not been prepared by the company.

Approved by the Board on5/12/16..... and signed on its behalf by:



.....
Kevin J Pearson BSc., ACA
Company secretary

Abvale Developments Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abvale Developments Limited

Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-

The above results were derived from continuing operations entirely from within the United Kingdom.

The company has no recognised gains or losses for the year other than the results above, therefore no statement of other comprehensive income is shown.

Abvale Developments Limited

(Registration number: 06424638)

Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Debtors	4	<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	5	<u>1,000</u>	<u>1,000</u>
Total equity		<u>1,000</u>	<u>1,000</u>

For the financial year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 5/12/16 and signed on its behalf by:



Andrew R Bolt BA, FCMA

Director

The notes on pages 5 to 6 form an integral part of these financial statements.

Abvale Developments Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Eaton Court
Maylands Avenue
Hemel Hempstead
Hertfordshire
HP2 7TR
United Kingdom

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The individual financial statements of Abvale Developments Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS102") and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared on a going concern basis, using the historical cost convention.

Going concern

Any factors likely to affect the company's future development, performance and position are set out in the Directors' Report. The financial position of the company is set out in the Balance Sheet and the accompanying notes to the financial statements.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and Financial Statements.

Judgements

No significant judgements have had to be made by management in preparing these financial statements

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Basic financial assets, including trade and other receivables, are initially recognised at transaction price.

Abvale Developments Limited

Notes to the Financial Statements for the Year Ended 31 March 2016 (continued)

3 Information regarding directors and employees

The company had no employees during the year (2015 - none) and therefore no staff costs (2015 - £nil), and no emoluments were paid to the directors in respect of their services to the company (2015 - £nil).

4 Debtors

	2016	2015
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
A Ordinary shares of £1 each	500	500	500	500
B Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6 Controlling parties

The company is owned equally by Abacus Developments Limited and Astinvale Estates Limited and therefore there is no ultimate controlling party. Abacus Developments' ultimate parent company is Newarthill Limited.

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under the UK GAAP were for the year ended 31 March 2015. The date of transition to FRS102 was 1 April 2014. The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.