Registered Number 06422419

173/175 TERMINUS ROAD, EASTBOURNE LIMITED

Abbreviated Accounts

30 November 2009

173/175 TERMINUS ROAD, EASTBOURNE LIMITED **Registered Number 06422419**

Balance Sheet as at 30 November 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		802,806		802,806
Total fixed assets			802,806		802,806
Creditors: amounts falling due within one year		(882,512)		(862,010)	
Net current assets			(882,512)		(862,010)
Total assets less current liabilities			(79,706)		(59,204)
Total net Assets (liabilities)			(79,706)		(59,204)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(79,707)		(59,205)
Shareholders funds			(79,706)		(59,204)

a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2010

And signed on their behalf by:
Lucie Harding, Director

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts invoiced, net of value added tax, derived from the company's principal activity. Rental income is recognised over the term of the lease on a straight line basis. The aggregate cost of incentives is deducted from the rental income and allocated to the profit and loss account over the lease term or to the next review date, whichever is shorter. Sales income and asset management fees are recognised when the financial risks and rewards are transferred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Property %

2 **Tangible fixed assets**

Cost	**£**
At 30 November 2008	802,806
additions	
disposals	
revaluations	
transfers	
At 30 November 2009	802,806
Depreciation	
At 30 November 2008	0
Charge for year	
on disposals	
At 30 November 2009	**0**
Net Book Value	
At 30 November 2008	802,806
At 30 November 2009	802,806

2 **Income Recognition**

Income is recognised as follows: - on property sales when there is an unconditional contract for sale and substantially all the risks and rewards have been transferred to the purchaser; - rents received prior to the period to which they relate are accounted fro as deferred income and released to the period to which the rents relate.