

Abbreviated Unaudited Accounts for the Year Ended 31 August 2014

for

A B Electrical Limited

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for the Year Ended 31 August 2014

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DIRECTORS:

J R Stokes
J D Rawlings

SECRETARY:

J R Stokes

REGISTERED OFFICE:

Lilliput House
Fosseway
Midsomer Norton
RADSTOCK
BA3 4BB

REGISTERED NUMBER:

06422390 (England and Wales)

ACCOUNTANTS:

Graham Long and Company
Chartered Management Accountants
Lilliput House
Fosseway
Midsomer Norton
RADSTOCK
BA3 4BB

Abbreviated Balance Sheet
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>8,845</u>		<u>10,875</u>
			8,845		10,875
CURRENT ASSETS					
Debtors		16,038		11,475	
Cash at bank		<u>13,441</u>		<u>14,755</u>	
		29,479		26,230	
CREDITORS					
Amounts falling due within one year		<u>5,682</u>		<u>5,044</u>	
NET CURRENT ASSETS			<u>23,797</u>		<u>21,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,642		32,061
PROVISIONS FOR LIABILITIES			<u>1,770</u>		<u>2,175</u>
NET ASSETS			<u><u>30,872</u></u>		<u><u>29,886</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>30,772</u>		<u>29,786</u>
SHAREHOLDERS' FUNDS			<u><u>30,872</u></u>		<u><u>29,886</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2014 and were signed on its behalf by:

J R Stokes - Director

J D Rawlings - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of one years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>1,050</u>
AMORTISATION	
At 1 September 2013 and 31 August 2014	<u>1,050</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>-</u></u>
At 31 August 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2013	15,000
Additions	766
At 31 August 2014	<u>15,766</u>
DEPRECIATION	
At 1 September 2013	4,125
Charge for year	2,796
At 31 August 2014	<u>6,921</u>
NET BOOK VALUE	
At 31 August 2014	<u>8,845</u>
At 31 August 2013	<u>10,875</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>31.8.14</u> <u>100</u>	31.8.13 £ <u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The directors control the company by virtue of holding 100% of the issued ordinary share capital. During the year sales amounting to £48,635 (2013 : £49,522) were made to companies in which the directors have a material interest. All sales were made at normal commercial rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.