

COMPANY REGISTRATION NUMBER 06422267

Power Cable Connect Ltd
Unaudited abbreviated accounts
For the year ended
31 December 2015

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Power Cable Connect Ltd

Abbreviated accounts

Year ended 31 December 2015

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Power Cable Connect Ltd

Abbreviated balance sheet

31 December 2015

	Note	2015 £	£	2014 £	£
Fixed assets	2				
Tangible assets			25,925		22,099
Current assets					
Debtors		75,588		35,442	
Cash at bank and in hand		64,166		27,890	
		<u>139,754</u>		<u>63,332</u>	
Creditors: Amounts falling due within one year	3	<u>(45,215)</u>		<u>(20,214)</u>	
Net current assets			<u>94,539</u>		<u>43,118</u>
Total assets less current liabilities			<u>120,464</u>		<u>65,217</u>
Provisions for liabilities			<u>(2,827)</u>		<u>(1,545)</u>
			<u>117,637</u>		<u>63,672</u>
Capital and reserves					
Called up equity share capital	5		1		1
Profit and loss account			<u>117,636</u>		<u>63,671</u>
Shareholders' funds			<u>117,637</u>		<u>63,672</u>


For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ..05/07/2016 and are signed on their behalf by:



Mr S D Leeder

Company Registration Number: 06422267

The notes on pages 2 to 3 form part of these abbreviated accounts.

Power Cable Connect Ltd

Notes to the abbreviated accounts

Year ended 31 December 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	50% straight line, 25% reducing balance & 25% straight line
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Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Power Cable Connect Ltd

Notes to the abbreviated accounts

Year ended 31 December 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2015	59,054
Additions	<u>16,665</u>
At 31 December 2015	<u><u>75,719</u></u>
Depreciation	
At 1 January 2015	36,955
Charge for year	<u>12,839</u>
At 31 December 2015	<u><u>49,794</u></u>
Net book value	
At 31 December 2015	<u><u>25,925</u></u>
At 31 December 2014	<u><u>22,099</u></u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Hire purchase agreements	<u>-</u>	<u>9,166</u>

4. Transactions with the directors

At 31 December 2015, Mr S D Leeder was owed £13,728 by the company (2014: £2,957 owed to the company).

5. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>