

**HLN HOLDINGS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

HLN HOLDINGS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HLN HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	M J O'Brien D Callaghan T O'Brien
Secretary	Mrs S E O'Brien
Company Number	06422149 (England and Wales)
Registered Office	21 Neptune Court Vanguard Way Cardiff CF24 5PJ

HLN HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	1,137,950	1,137,950
Current assets			
Debtors	5	1,168	1,070
Creditors: amounts falling due within one year	6	(665,798)	(730,229)
Net current liabilities		(664,630)	(729,159)
Net assets		473,320	408,791
Capital and reserves			
Called up share capital	7	104	104
Profit and loss account		473,216	408,687
Shareholders' funds		473,320	408,791

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by

M J O'Brien
Director

Company Registration No. 06422149

HLN HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

HLN Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 06422149. The registered office is 21 Neptune Court, Vanguard Way, Cardiff, CF24 5PJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value

4 Investments

	Subsidiary undertakings
	£
Valuation at 1 May 2022	1,137,950
Valuation at 30 April 2023	1,137,950

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	1,168	1,070

HLN HOLDINGS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	593,847	725,577
Trade creditors	600	301
Other creditors	32,000	-
Loans from directors	39,351	4,351
	<u>665,798</u>	<u>730,229</u>

The following secured debts are included within creditors falling due within one year:

Bank overdrafts £556,706 (2022: £675,327)

Bank loans £37,141 (2021: £50,249)

Unlimited multilateral guarantee dated 20 January 2014 given to HLN Holdings Limited, HLN Limited, HLN Architects (Midlands) Limited, HLN Engineering Limited, John Pryke & Partners Limited

Debenture including Fixed Charge over all present freehold and leasehold property, First Fixed Charge over book and other debts, chattels, goodwill and uncalled capital, both present and future, and First Floating Charge over all assets and undertaking both present and future dated 12 November 2010

Debenture held against other creditors including Fixed Charge over all present freehold and leasehold property and Floating Charge over all assets and undertaking both present and future dated 1 June 2012

Debenture including a fixed and floating charge over all assets dated 24 October 2013

Debenture including Fixed Charge over all present freehold and leasehold property, First Fixed Charge over book and other debts, chattels, goodwill and uncalled capital, both present and future, and First Floating Charge over all assets and undertakings both present and future dated 23 April 2015

7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
2 B shares of £1 each	2	2
2 C shares of £1 each	2	2
	<u>104</u>	<u>104</u>

8 Average number of employees

During the year the average number of employees was 3 (2022: 3).

