

# HLN Holdings Ltd

Abbreviated Accounts

for the Year Ended 30 April 2011

Haines Watts Wales LLP  
Chartered Accountants and Registered Auditors  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

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01/09/2011

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COMPANIES HOUSE

# **HLN Holdings Ltd**

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**Independent Auditor's Report to the Members of**  
**HLN Holdings Ltd**  
**Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of HLN Holdings Ltd for the year ended 30 April 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Stephen Lucey (Senior Statutory Auditor)  
For and on behalf of Haines Watts Wales LLP, Statutory Auditors

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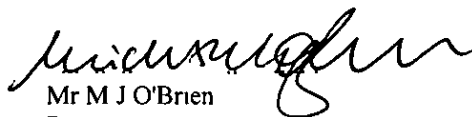
Date 22 August 2011

**HLN Holdings Ltd**  
**(Registration number: 06422149)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Investments	2	<u>28,741</u>	<u>28,741</u>
<b>Current assets</b>			
Debtors		58,607	38,733
Cash at bank and in hand		<u>142,998</u>	<u>178</u>
		201,605	38,911
Creditors Amounts falling due within one year		<u>(49,054)</u>	<u>(50,038)</u>
Net current assets/(liabilities)		<u>152,551</u>	<u>(11,127)</u>
Total assets less current liabilities		181,292	17,614
Creditors Amounts falling due after more than one year		<u>(158,094)</u>	<u>-</u>
Net assets		<u>23,198</u>	<u>17,614</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>23,098</u>	<u>17,514</u>
Shareholders' funds		<u>23,198</u>	<u>17,614</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 19/08/11 and signed on its behalf by

  
Mr M J O'Brien  
Director

# HLN Holdings Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 399 of the Companies Act 2006 and has not prepared group accounts

#### Turnover

Turnover represents management fees charged to subsidiary undertakings

#### Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

### 2 Fixed assets

	Investments £	Total £
<b>Cost</b>		
At 1 May 2010	28,741	28,741
At 30 April 2011	28,741	28,741
<b>Amortisation</b>		
At 30 April 2011	-	-
<b>Net book value</b>		
At 30 April 2011	28,741	28,741
At 30 April 2010	28,741	28,741

## HLN Holdings Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

..... continued

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
HLN Architects (Midlands) Ltd	Ordinary shares	100%	Architectural and engineering services
Bay Associates Consulting Ltd	Ordinary shares	100%	Civil, structural and environmental engineers

The loss for the financial period of HLN Architects (Midlands) Ltd was £54,609 and the aggregate amount of capital and reserves at the end of the period was £767,619

The profit for the financial period of Bay Associates Consulting Ltd was £48,438 and the aggregate amount of capital and reserves at the end of the period was £701,617

# HLN Holdings Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

..... continued

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	33,961	-
Amounts falling due after more than one year	158,094	-
Total secured creditors	<u>192,055</u>	<u>-</u>

### 4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr M J O'Brien				
Director's loan account	<u>(12,898)</u>	<u>-</u>	<u>(11,740)</u>	<u>-</u>

### 6 Control

The company is controlled by Mr M J O'Brien who holds 100% of the called up share capital