Registered Number 06421633

PLUMBING 194 LTD

Abbreviated Accounts

30 November 2014

PLUMBING 194 LTD **Registered Number 06421633**

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	10,112	5,824
		10,112	5,824
Current assets			
Debtors		28,430	37,410
Cash at bank and in hand		2,533	3,531
		30,963	40,941
Creditors: amounts falling due within one year	3	(18,917)	(24,202)
Net current assets (liabilities)		12,046	16,739
Total assets less current liabilities		22,158	22,563
Creditors: amounts falling due after more than one year	3	(5,146)	(3,218)
Provisions for liabilities		(2,022)	(1,165)
Total net assets (liabilities)		14,990	18,180
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		14,989	18,179
Shareholders' funds		14,990	18,180

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:
D R ADCOCK, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of plumbing services performed by the company during the year.

Turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line
Motor vehicles - 15% straight line

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	7,755
Additions	6,295
Disposals	(600)
Revaluations	-
Transfers	-
At 30 November 2014	13,450
Depreciation	
At 1 December 2013	1,931
Charge for the year	1,580
On disposals	(173)
At 30 November 2014	3,338
Net book values	

At 30 November 2014	10,112
At 30 November 2013	5,824

3 **Creditors**

	2014	*2013*
	£	£
Secured Debts	7,958	3,663

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

Name of director receiving advance or credit:	D R Adcock
Description of the transaction:	Director's loan account
Balance at 1 December 2013:	£ 19,626
Advances or credits made:	£ 19,830
Advances or credits repaid:	£ 21,348
Balance at 30 November 2014:	£ 18,108

These advances were unsecured, repayable on demand, and interest free.

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