

Registered Number 06421633

PLUMBING 194 LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

| | <i>Notes</i> | <i>2013</i> | <i>2012</i> |
|--|--------------|---------------|---------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets | 2 | 5,824 | 3,375 |
| | | <u>5,824</u> | <u>3,375</u> |
| Current assets | | | |
| Debtors | | 37,410 | 15,541 |
| Cash at bank and in hand | | 3,531 | 5,223 |
| | | <u>40,941</u> | <u>20,764</u> |
| Creditors: amounts falling due within one year | 3 | (24,202) | (15,043) |
| Net current assets (liabilities) | | <u>16,739</u> | <u>5,721</u> |
| Total assets less current liabilities | | <u>22,563</u> | <u>9,096</u> |
| Creditors: amounts falling due after more than one year | 3 | (3,218) | (3,588) |
| Provisions for liabilities | | (1,165) | (676) |
| Total net assets (liabilities) | | <u>18,180</u> | <u>4,832</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 18,179 | 4,831 |
| Shareholders' funds | | <u>18,180</u> | <u>4,832</u> |

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2014

And signed on their behalf by:

D R ADCOCK, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of plumbing services performed by the company during the year.

Turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Motor vehicles - 15% straight line

Other accounting policies

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 December 2012 | 7,454 |
| Additions | 5,795 |
| Disposals | (5,494) |
| Revaluations | - |
| Transfers | - |
| At 30 November 2013 | <u>7,755</u> |
| Depreciation | |
| At 1 December 2012 | 4,079 |
| Charge for the year | 1,223 |
| On disposals | (3,371) |
| At 30 November 2013 | <u>1,931</u> |
| Net book values | |

| | |
|---------------------|--------------|
| At 30 November 2013 | <u>5,824</u> |
| At 30 November 2012 | <u>3,375</u> |

3 Creditors

| | <i>2013</i> | <i>2012</i> |
|---------------|-------------|-------------|
| | £ | £ |
| Secured Debts | 3,663 | - |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2013</i> | <i>2012</i> |
|------------------------------|-------------|-------------|
| | £ | £ |
| 1 Ordinary shares of £1 each | 1 | 1 |

5 Transactions with directors

| | |
|---|-------------------------|
| Name of director receiving advance or credit: | D R Adcock |
| Description of the transaction: | Director's loan account |
| Balance at 1 December 2012: | £ 11,032 |
| Advances or credits made: | £ 27,409 |
| Advances or credits repaid: | £ 18,815 |
| Balance at 30 November 2013: | <u>£ 19,626</u> |

These advances were unsecured, repayable on demand, and interest free

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