

Registered Number 06421633

PLUMBING 194 LTD

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	3,375	3,666
		<u>3,375</u>	<u>3,666</u>
Current assets			
Debtors		15,541	26,509
Cash at bank and in hand		5,223	1,341
		<u>20,764</u>	<u>27,850</u>
Creditors: amounts falling due within one year		(15,043)	(30,761)
Net current assets (liabilities)		<u>5,721</u>	<u>(2,911)</u>
Total assets less current liabilities		<u>9,096</u>	<u>755</u>
Creditors: amounts falling due after more than one year		(3,588)	-
Provisions for liabilities		(676)	(734)
Total net assets (liabilities)		<u>4,832</u>	<u>21</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,831	20
Shareholders' funds		<u>4,832</u>	<u>21</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2013

And signed on their behalf by:

D R ADCOCK, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of plumbing services performed by the company during the year.

Turnover is recognised to the extent that the company obtains the right to consideration as contract activity progresses.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Motor vehicles - 15% straight line

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	6,555
Additions	899
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>7,454</u>
Depreciation	
At 1 December 2011	2,889

Charge for the year	1,190
On disposals	-
At 30 November 2012	<u>4,079</u>
Net book values	
At 30 November 2012	<u>3,375</u>
At 30 November 2011	<u>3,666</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

During the year, the company made advances of £18,305 (2011: £21,775) to D R Adcock, the director. These advances were unsecured, repayable on demand, and interest free. Repayments of £24,577 (2011: £8,193) were made in the year, leaving a balance of £11,032 (2011: £17,304) outstanding at the year end.

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